Advancing the High-Grade, Resource-Stage Great Burnt Copper-Gold Project

IN NEWFOUNDLAND



TSXV: BEX

MAY 2024

What You Need To Know

ABOUT BENTON

- Successful project generator with extensive multicommodity portfolio
- Focused on advancing Great Burnt Copper-Gold Project in south-central Newfoundland
- **T Equity holdings and NSRs** in multiple prospective mineral exploration companies
- JV with Sokoman Minerals on several large-scale projects including Kraken and Killick Discoveries now part of Vinland Lithium Inc. financed by Piedmont Lithium
- Management and Board have a combined 150+ years of exploration and discovery successes
- Famed mining financier Eric Sprott is the largest shareholder



Great Burnt Copper-Gold Project

- T Excellent geological setting covering 25 km of strike
- **6 known historical zones** over 15 km with significant Copper, Gold, Silver, Zinc and Cobalt values; all open for expansion
- T Mineral Resource Estimate of 667,000 tonnes @ 3.21% Cu Indicated and 482,000 @ 2.35% Cu Inferred
- Recent trenching exposed **high-grade gold at the South Pond Area**, which in 2021 produced such drill intercepts as 2.06g/t Au over 21.00 m, 1.75g/t Au over 21.20 m, and 2.36g/t Au over 15.00 m
- Phases 1-2 (9,000 m) drill programs were extremely successful with stringer/semi-massive/massive sulphides intersected in all 37 drill holes, expanding the known deposit limits and confirming high-grade copper core throughout the deposit. Phase 3 to start in late spring 2024

Benton Drilling

HIGHLIGHTS

T GB23-02: **13.00m of 8.31% Cu**, incl **3.00m of 12.80% Cu**

T GB23-04: **26.87m of 7.18% Cu**, incl **11.16m of 10.28% Cu**

T GB23-12: **25.42m of 5.51% Cu**, incl **1.00m of 8.77%Cu**, **82.00g/t Ag**, **4.43g/t Au**

T GB23-15: 22.59m of 5.03% Cu, incl 0.50m of 20.00% Cu

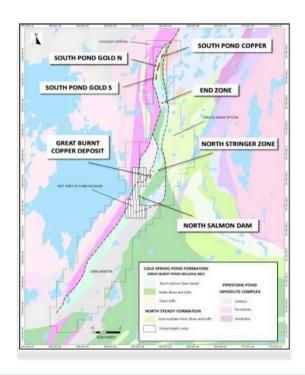
T GB23-21: **24m of 5.81% Cu**, incl **7.00m of 11.47% Cu**

7 GB23-22: **21.68m of 3.59% Cu**, incl **2.00m of 15.3% Cu**

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Since we acquired the project in late 2023, we continue to have tremendous success. From intersecting significant grades and thicknesses, discovery of new high-grade surface samples, to identifying new geophysical targets, it's truly been a pleasure to explore this highly prospective property. With each step forward, it is becoming apparent that Great Burnt will deliver further positive and exciting results as we move into the next phase of work."

Stephen Stares, CEO



Vinland Lithium SPIN-OUT

- au Spin-out of Vinland Lithium underway with seed financing of C\$2.0M at \$1.00 per share completed by Piedmont
- ${\cal T}$ Airborne geophysical MAG and EM survey started in spring 2024
- au Follow-up field summer program and possible fall drill program



