



2023

# Advancing the Great Burnt Copper - Gold Project in Central Newfoundland

TSXV: BEX

## Forward-Looking Statements

During the course of this presentation, Benton Resources Inc. may make forward-looking statements with regard to the company's projects and or business plans. Statements may also be made with regard to the company's business strategy, products, partners, and market position which could be construed as forward-looking. Forward-looking statements are subject to risk and uncertainties that could cause results to be materially different than expectations.

The presentation has been prepared by management of Benton Resources, and does not represent a recommendation to buy or sell these securities. Investors should always consult their Investment Advisors prior to making any Investment Decision.

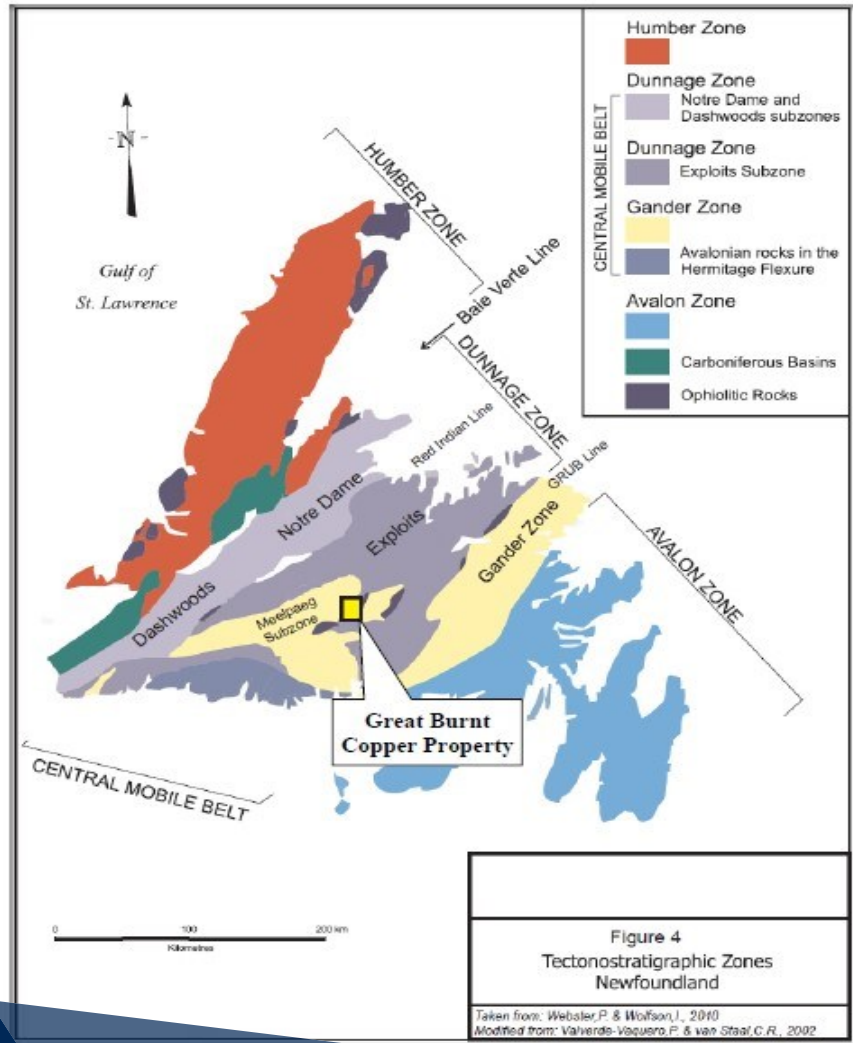
Intersection widths are core widths, unless otherwise stated.

## PROVEN MANAGEMENT AND COMPANY OVERVIEW @ NOVEMBER 2023

- **Members of management awarded:**
  - **PDAC 2007 Bill Dennis Award**
  - **NWOPA Discovery of the Year Award in 2000, 2015 and 2017**
  - **NL - CIM Prospector/Explorer of the Year in 2023**
- **The Management and Board has a combined +150 years of exploration and discovery successes**
- **Shares Issued @ 165.27 M**
- **Options - Warrants @ 35.8 M (\$0.07 - \$0.25)**
- **Fully Diluted @ 201.01 M**
- **Cash and Equity Holdings @ \$4.52 M**
- **Current Market Cap \$23.0 M**
- **Eric Sprott is the largest shareholder @ 22.5 M Shares**
- **Spruce Ridge Resources @ 15.0 M (30 month staggered escrow)**
- **Management @ approximately 5%**

# General Geology and Location

FIGURE 7.1 REGIONAL GEOLOGY SHOWING MAJOR TECTONIC ZONES OF NEWFOUNDLAND



Source: Webster and Wolfson (2010)

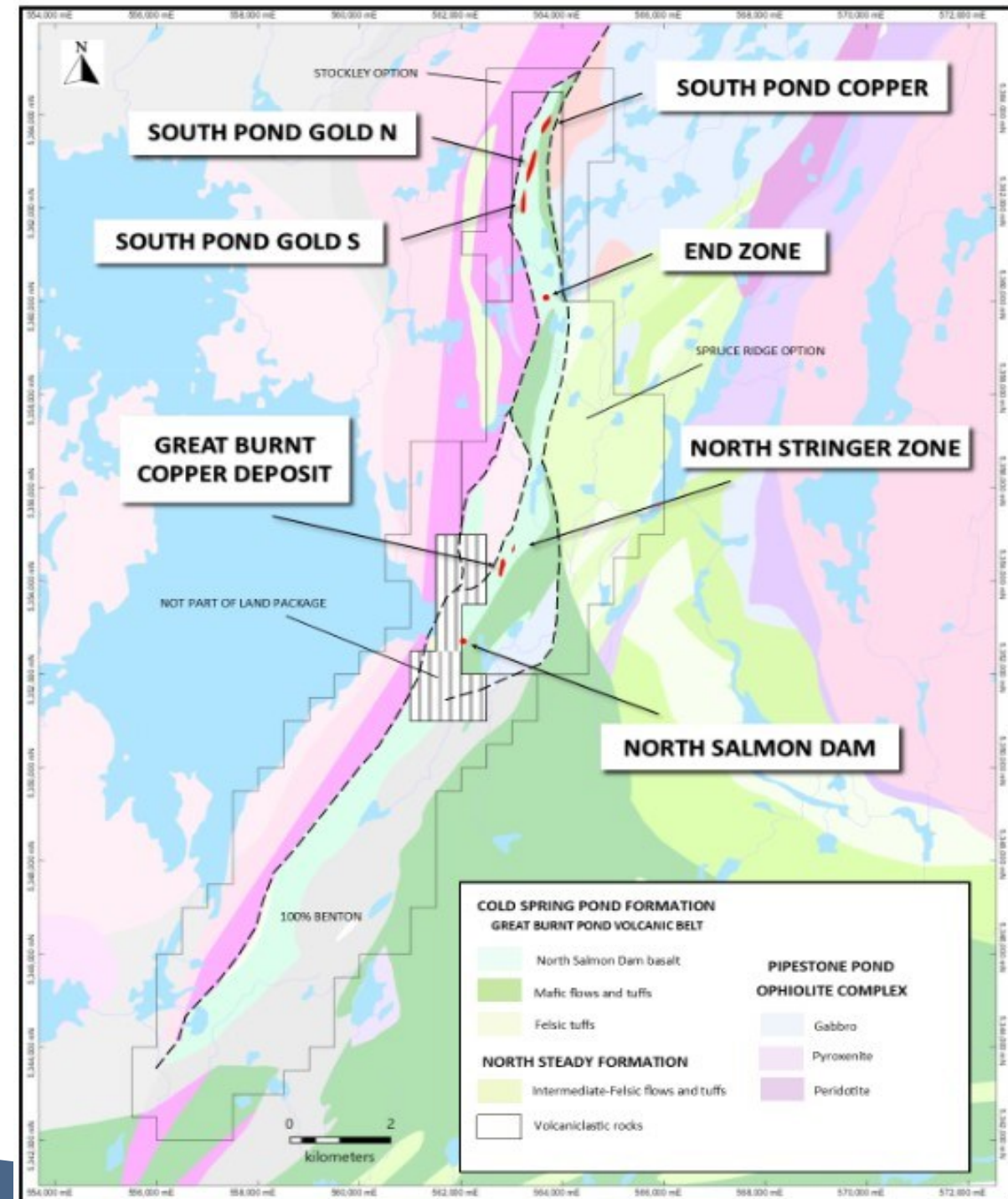


Source: Google Earth (2014)



## Great Burnt deposits have excellent geology with large land position covering 25km of strike

- Some of the best results have been drilled from 2016 - 2023
- 6 known historical Zones over 15km with Significant Copper, Gold, Silver, Zinc and Cobalt values
- 4000m Phase 1 drilling program underway
- All zone are open for expansion, prospecting and compilation is currently ongoing
- Extensive number of untested conductors
- Untested Copper – Gold soil anomalies



**TABLE 6.8**  
**GREAT BURNT 2015 MINERAL RESOURCE ESTIMATE**  
**AT 1.0% CU CUT-OFF <sup>(1-4)</sup>**

<b>Classification</b>	<b>Tonnes</b>	<b>Grade Cu (%)</b>	<b>Cu (Mlb)</b>
<b>Great Burnt Main</b>			
Indicated	360,000	2.65	21.0
Inferred	239,000	2.44	12.9
<b>Great Burnt Lower Zone</b>			
Indicated	22,000	3.23	1.6
Inferred	424,000	2.23	20.8
<b>North Stringer Zone</b>			
Indicated	13,000	1.24	0.4

*P&E Mining Consultants Inc.*

*Spruce Ridge Resources Ltd., Great Burnt Copper-Gold Project PEA, Report No. 417*

**TABLE 6.8**  
**GREAT BURNT 2015 MINERAL RESOURCE ESTIMATE**  
**AT 1.0% CU CUT-OFF <sup>(1-4)</sup>**

Classification	Tonnes	Grade Cu (%)	Cu (Mlb)
<b>South Pond Deposit</b>			
Indicated	47,000	1.38	1.4
Inferred	166,000	1.30	4.8
<b>Total</b>			
Indicated	442,000	2.50	24.4
Inferred	829,000	2.11	38.6

- 1) Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues, although Spruce Ridge is not aware of any such issues.
- 2) The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource classification.
- 3) The Mineral Resources were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines.
- 4) Values in the table may differ due to rounding.



## Great Burnt drilling from 2016-2023 yield exceptional results

- GB20-05: 27.20 m of 8.06% Cu, including 7.75 m of 16.88% Cu
- GB20-20: 22.75 m of 6.89% Cu, including 12.55 m of 10.59% Cu
- GB18-05: 20.94 m of 6.21% Cu, including 6.98 m of 10.71% Cu
- GB18-06: 9.97 m of 7.45% Cu, including 5.03 m of 11.42% Cu
- GB16-08: 7.50 m of 9.45% Cu, including 3.00 m of 19.30% Cu
- GB16-09: 5.75 m of 6.68% Cu, including 1.50 m of 11.70% Cu
- **GB23-01: 3.25 m of 4.13% Cu and 4.30m of 8.01% Cu**
- **GB23-02: 13.0 m of 8.31% Cu including 3.0 m of 12.80% (Benton first two drill holes)**

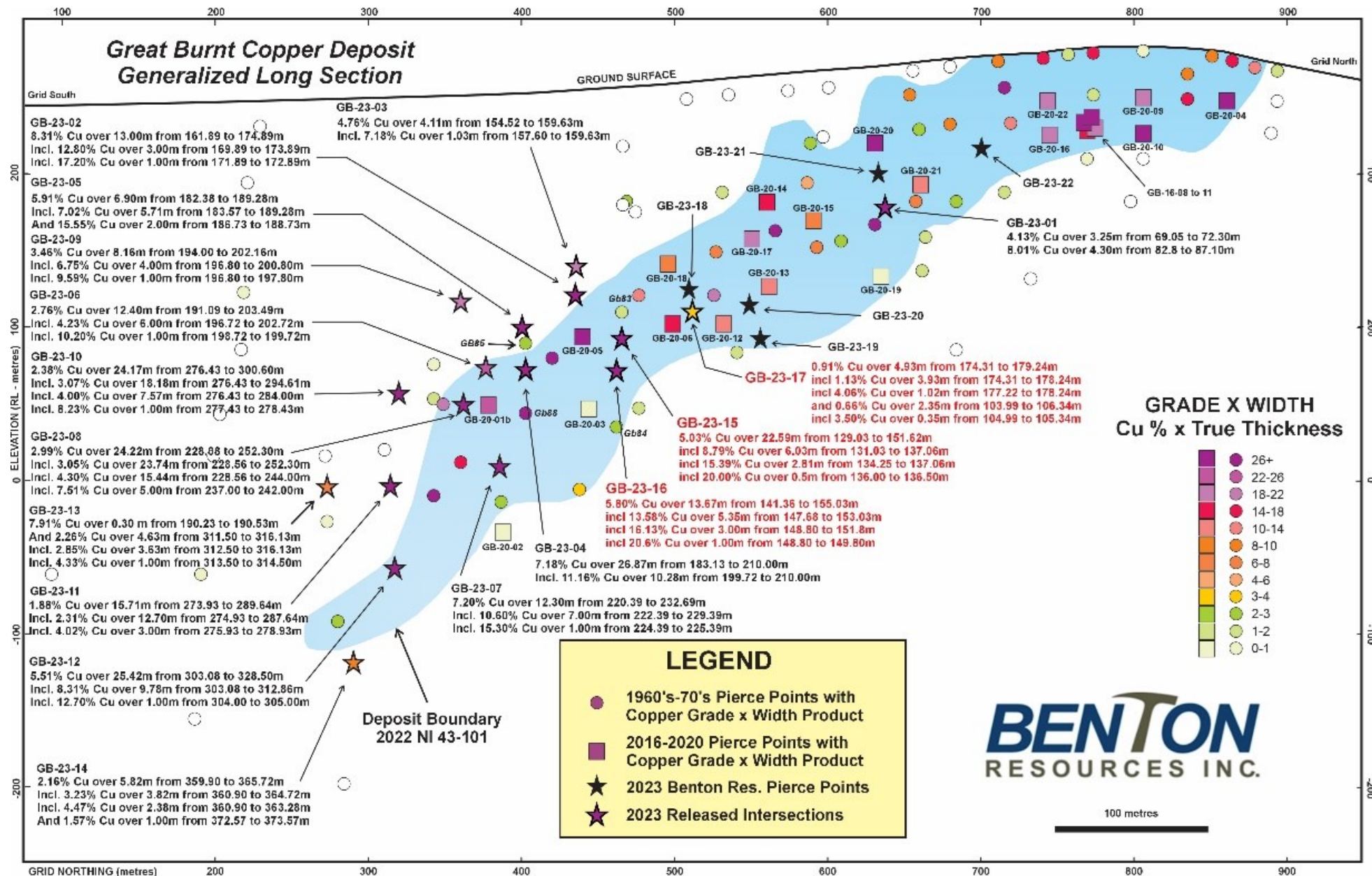
Exploration at the **South Pond Zone** has identified potential for both copper and gold along several kilometers of strike. Highlights of the last drilling in 2021 drill program include:

- SP21-01: 1.69g/t Au over 51.00 m, including 3.19g/t Au over 11.00 m
- SP21-03: 2.36g/t Au over 15.00 m, including 11.33g/t Au over 1.00 m
- SP21-08: 1.75g/t Au over 21.20 m, including 2.82g/t Au over 10.20 m
- SP21-11: 1.34g/t Au over 17.60 m, including 2.48g/t Au over 4.20 m
- SP21-14: 2.06g/t Au over 21.00 m





GB-23-02







**GB 23-05**

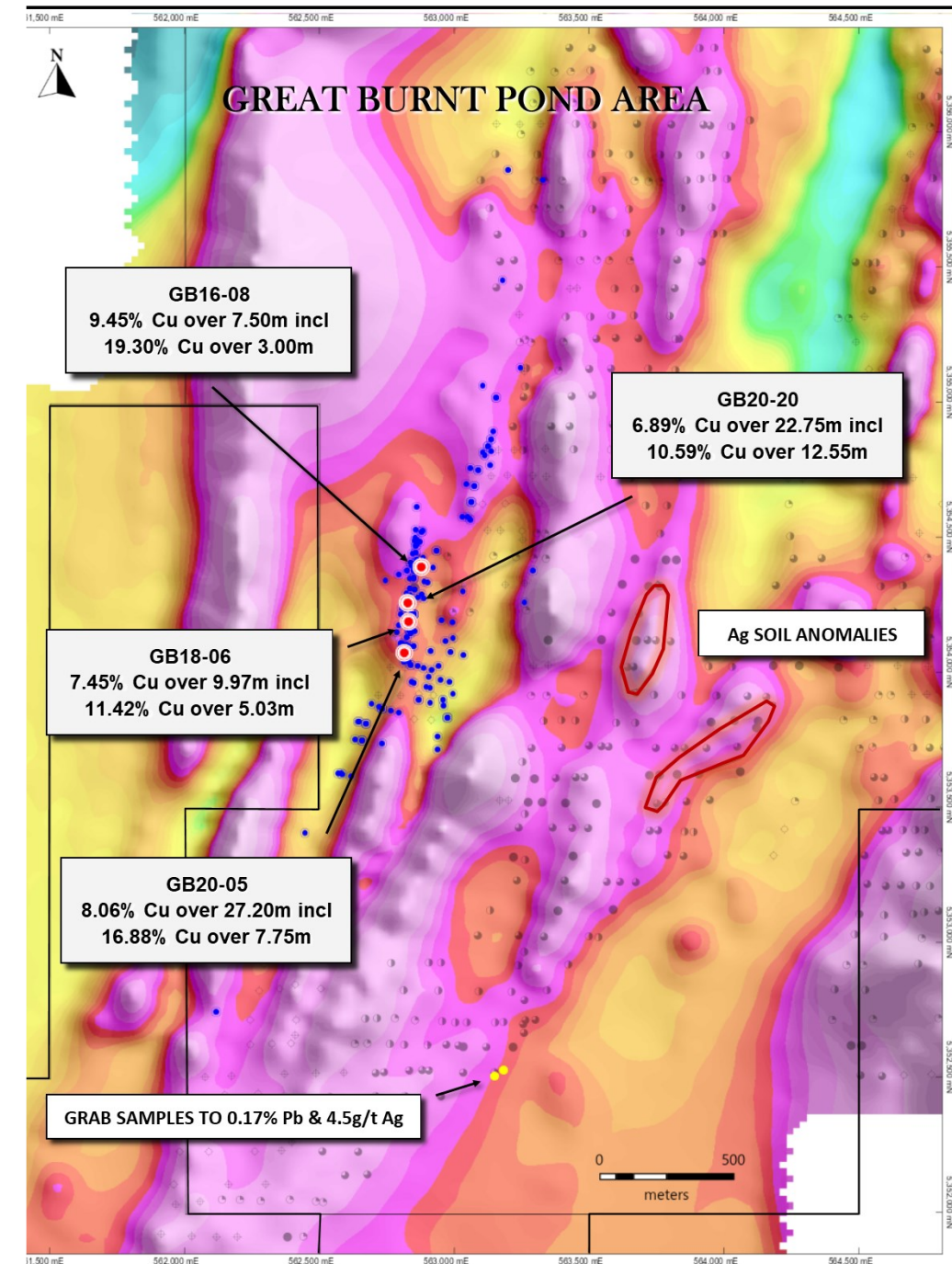


**GB 23-04**



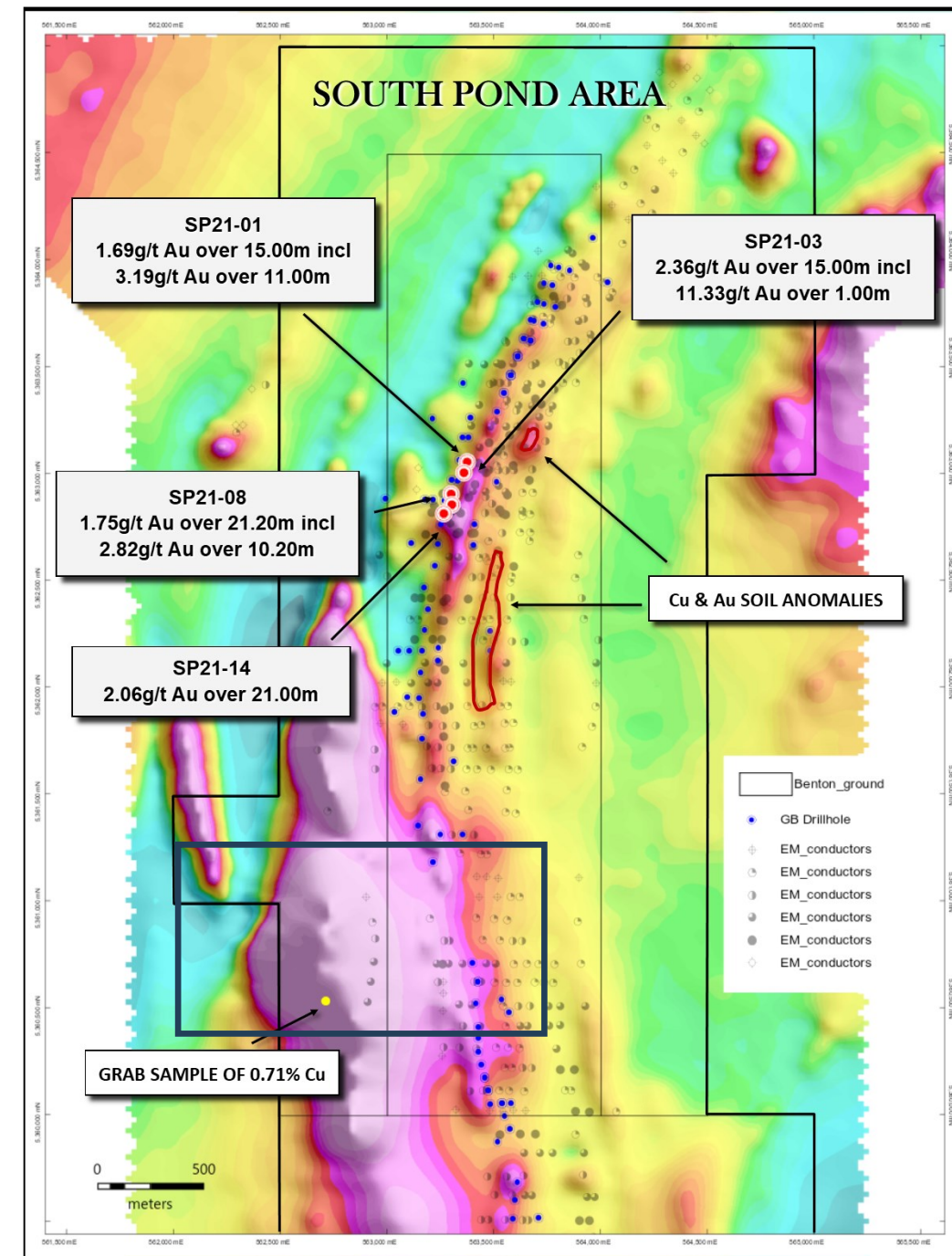
## Magnetics, EM Conductors and Drill Holes

- Main Great Burnt Pond Deposit
- Extensive number of untested conductors
- 4000m Phase 1 drilling program underway
- Some of best drill intercepts were drilled from 2016 - 2023
- Compilation of Historical Data underway with many untested targets and anomalies coming together



## Magnetics, EM Conductors and Drill Holes

- South Pond Copper-Gold Deposits
- Extensive number of untested conductors
- Some trenching underway
- Some of best drill intercepts drilled in 2021
- All zone are open for expansion and extensive prospecting and compilation is currently ongoing
- Untested Copper – Gold soil anomalies





# Benton Resources Inc 2023 - 2024

## TWO SIGNIFICANT MOVERS FOR BENTON IN 2023 – 2024

- Expansion of Great Burnt Copper - Gold deposits in central Newfoundland
- A phase 1, 4000 m drill program is underway with a minimum 10,000 m planned in 2024 at Great Burnt
- Semi massive/massive sulphides intersected in the first 12 holes expanding the known deposit limits
- 6 known historical zones over 15 km with Significant Copper, Gold, Silver, Zinc and Cobalt values.
- All zone are open for expansion, extensive prospecting and compilation is currently ongoing at Great Burnt
- Spin out of Vinland Lithium underway with seed financing of \$2.0M(CAD) at \$1.00 per share completed by Piedmont
- Piedmont to pay Benton and Sokoman \$5.0M each and spend \$12M on Vinland's Killick property over the option (54 months)
- Benton and Sokoman each hold 4.0M shares of Vinland and Piedmont holds 2.0M shares
- After Piedmont completes its \$12M in expenditures a 62.5% Piedmont and 37.5% Vinland Joint Venture will be formed

**THANK YOU!**

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