

Advancing the High-Grade Great Burnt Copper-Gold Project in Central Newfoundland

Corporate Presentation - Winter 2024



Forward-Looking Statements

During the course of this presentation, Benton Resources Inc. may make forward-looking statements with regards to the company's projects and or business plans. Statements may also be made with regards to the company's business strategy, products, partners, and market position which could be construed as forward-looking. Forward-looking statements are subject to risk and uncertainties that could cause results to be materially different than expectations.

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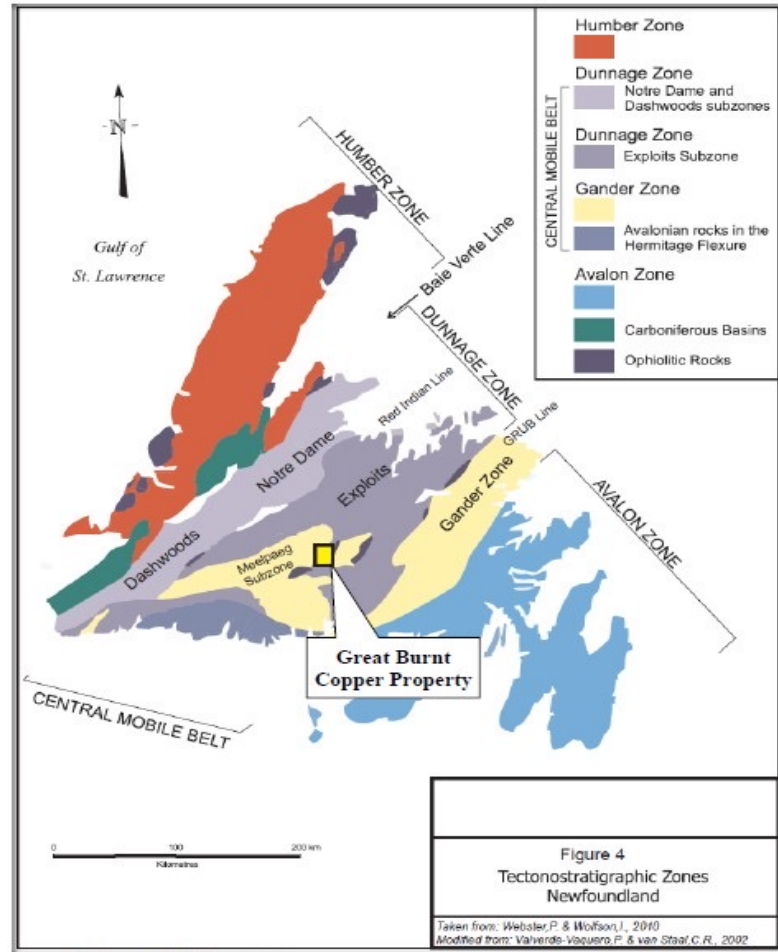
Intersection widths are core widths, unless otherwise stated.

Company Overview

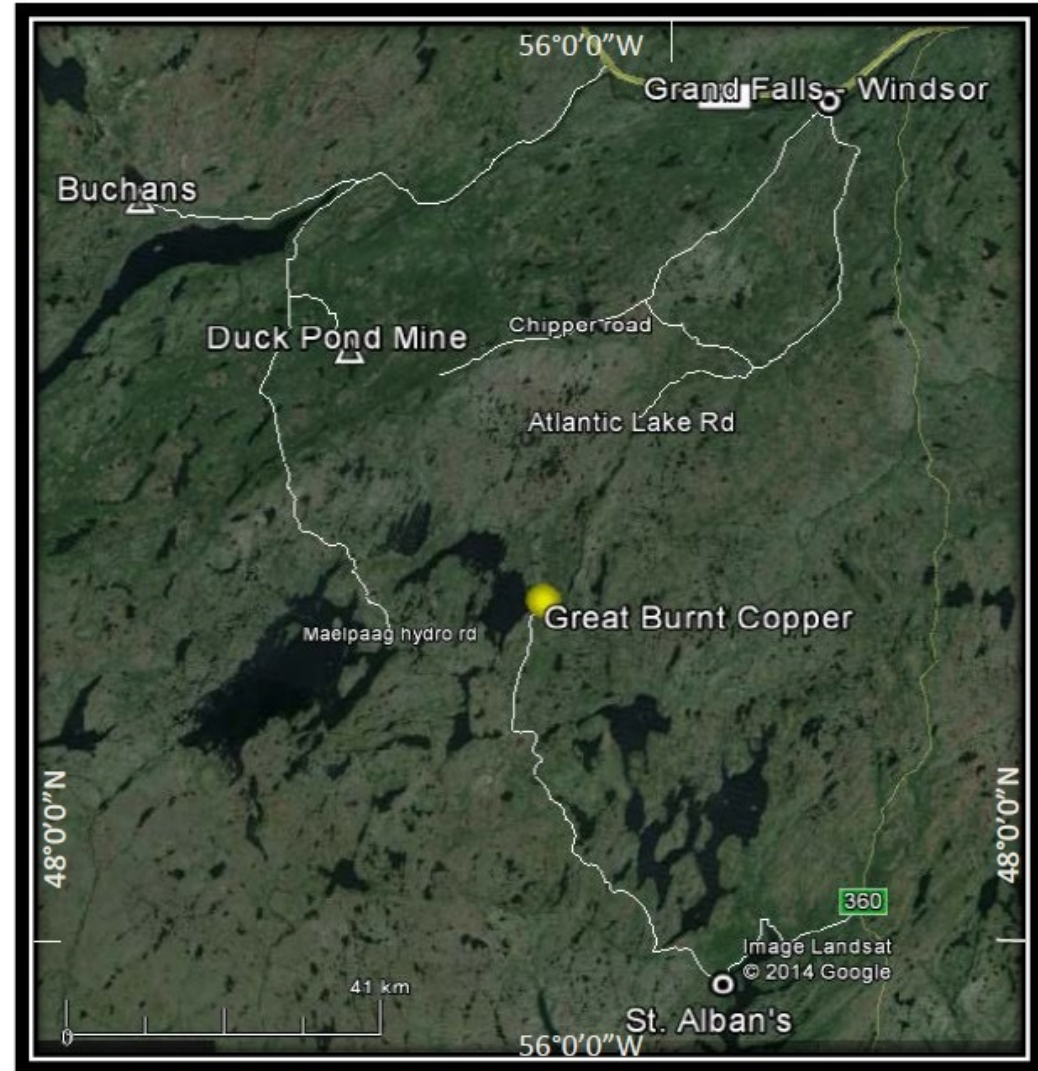
- Management and Board has a combined **150+ years of exploration and discovery successes**
- Members of management awarded:
 - **PDAC 2007 Bill Dennis Award**
 - **NWOPA Discovery of the Year Award in 2000, 2015 and 2017**
 - **NL - CIM Prospector/Explorer of the Year in 2023**
- Famed mining financier **Eric Sprott** is the largest shareholder @ 28.75 million shares and 20.625 million warrants (\$0.20-0.25). Spruce Ridge Resources owns 15 million shares (30 month staggered escrow).
- **JV with Sokoman Minerals** on three large-scale, multi-commodity projects in Newfoundland, including Kraken and Killick Lithium Discoveries – now part of Vinland Lithium Inc. financed by a major, **Piedmont Lithium**.
- **Flagship Great Burnt Copper-Gold Project** in central Newfoundland has a Mineral Resource estimate of 667,000 tonnes @ 3.21% Cu Indicated and 482,000 @ 2.35% Cu Inferred. The Project has an excellent geological setting covering **25 km of strike** and boasts six known Cu-Au-Ag zones over 15 km that are all open for expansion.

General Geology and Location of Great Burnt Project

1 REGIONAL GEOLOGY SHOWING MAJOR TECTONIC ZONES OF NEWFOUNDLAND



Source: Webster and Wolfson (2010)



Source: Google Earth (2014)

Great Burnt Property Attributes

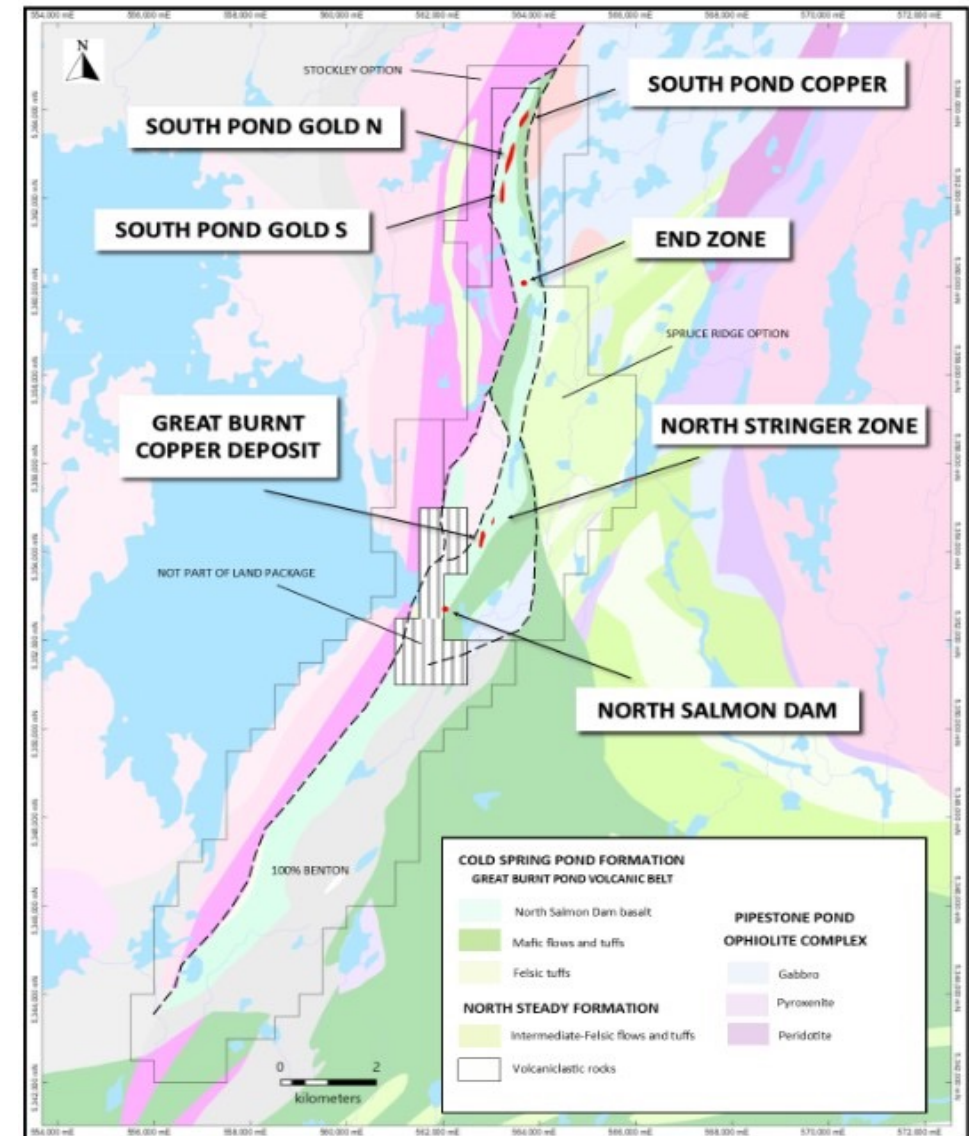
- NI 43-101 Compliant Resource Estimates

Area	Class	Tonnes	Cu (%)	Cu (Mlb)
Great Burnt	Indicated	667,000	3.21	53.2
	Inferred	482,000	2.35	28.4

Area	Class	Tonnes	Cu (%)	Cu (Mlb)	Au (g/t)	Au (koz)	CuEq* (%)	CuEq (Mlb)
South Pond	Indicated	214,000	1.26	6.0	1.21	8.3	2.10	9.9
	Inferred	145,000	1.07	3.4	1.02	4.8	1.78	5.7

*CuEq%=Cu% + (Au g/t x 0.687). 0.9% Cu% cutoff. P&E Mining Consultants 2022

- Some of the best results have been drilled from 2016 – 2023
- 6 known historical zones over 15 km with Significant Copper, Gold, Silver, Zinc and Cobalt values. All zones are open for expansion.
- Extensive number of untested conductors and untested Copper–Gold soil anomalies identified
- Prospecting and compilation are ongoing

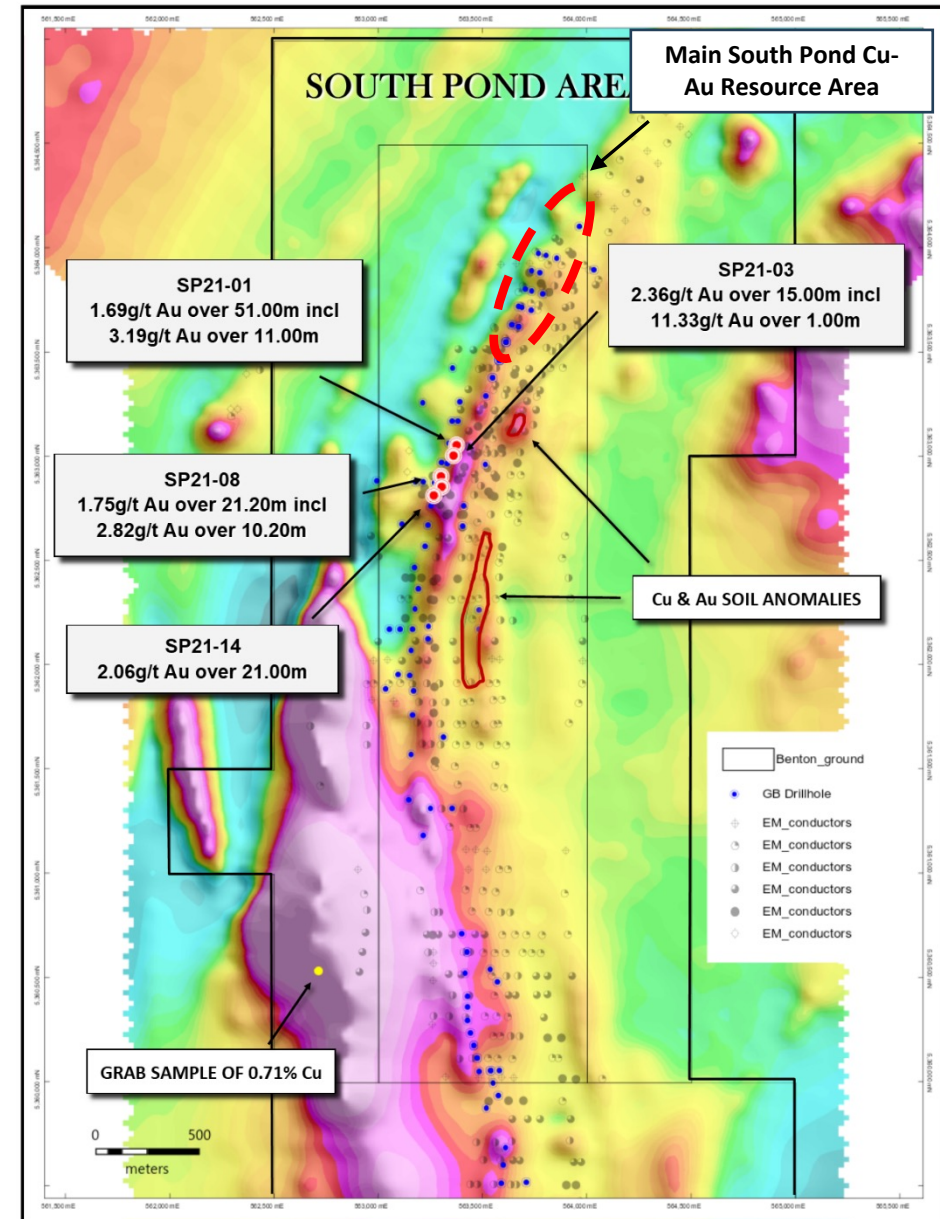


South Pond Area: Magnetics, EM Conductors and Drill Holes

- Main South Pond Copper-Gold Deposits untested since the 1970s
- Recent trenching exposed high-grade Copper and Gold: up to 5.67% Cu and 5.03 g/t Gold
- Extensive number of untested conductors and Cu-Au soil anomalies
- Some of best drill intercepts drilled in 2021, 1km south of Resource, by Spruce Ridge

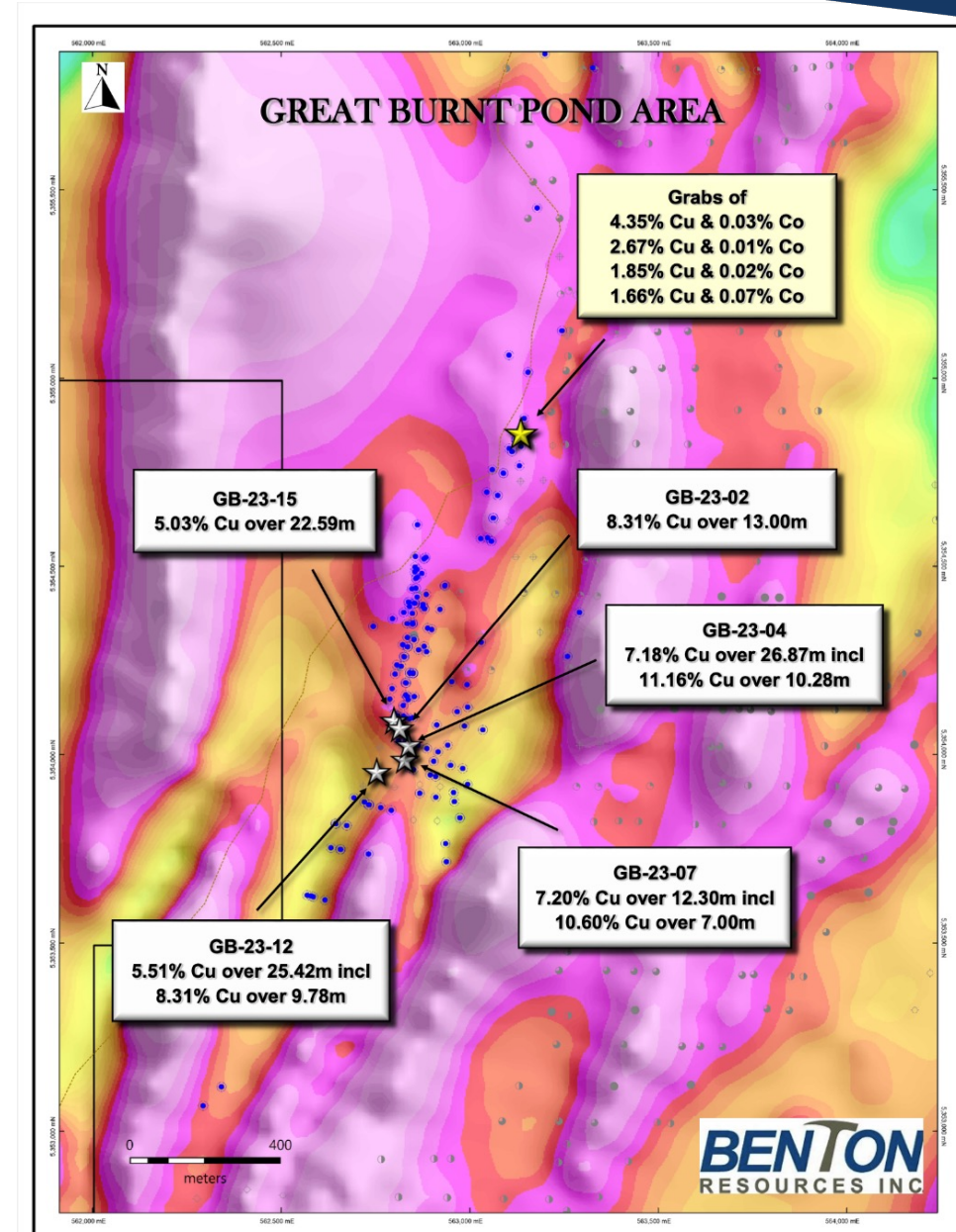
Highlights of the 2021 drill program:

- SP21-01: 1.69g/t Au over 51.00 m, including 3.19g/t Au over 11.00 m
- SP21-03: 2.36g/t Au over 15.00 m, including 11.33g/t Au over 1.00 m
- SP21-08: 1.75g/t Au over 21.20 m, including 2.82g/t Au over 10.20 m
- SP21-11: 1.34g/t Au over 17.60 m, including 2.48g/t Au over 4.20 m
- SP21-14: 2.06g/t Au over 21.00 m



Great Burnt Deposit Area: Magnetics, EM Conductors and Drill Holes

- Main Great Burnt Pond Deposit
- Extensive number of untested conductors
- 5,700 m Phase 1 drilling program extremely successful
- Some of the best drill intercepts were drilled from 2016-2023 indicating that historic results may be undervaluing the deposit
- Compilation of historical data continues, and Phase 2 winter drill program has started for 2024



Great Burnt Selected Drilling Highlights



Previous drilling by Spruce Ridge

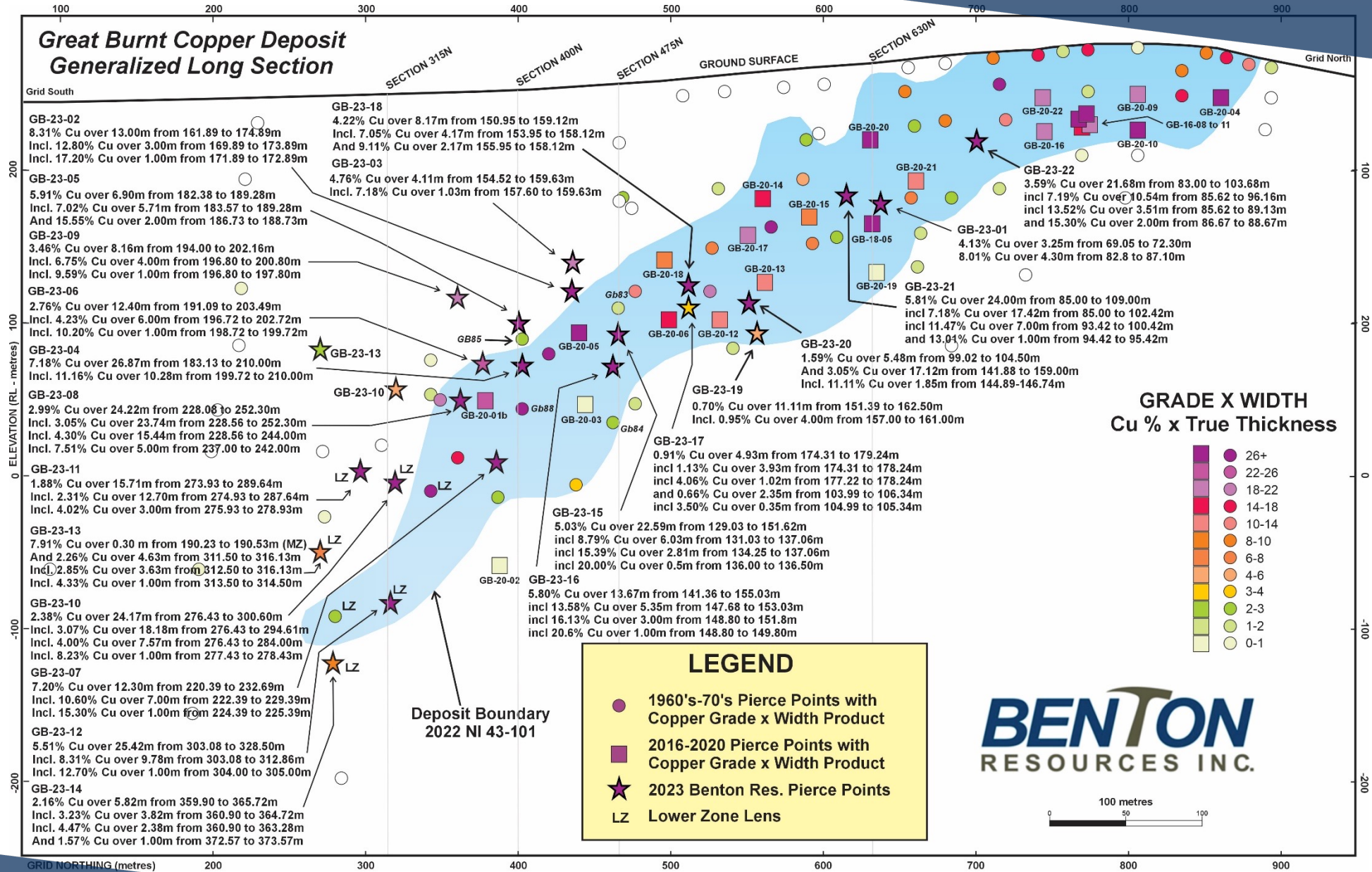
- GB20-05: 27.20m of 8.06% Cu, incl 7.75m of 16.88% Cu
- GB20-20: 22.75m of 6.89% Cu, incl 12.55m of 10.59% Cu
- GB18-05: 20.94m of 6.21% Cu, incl 6.98m of 10.71% Cu
- GB18-06: 9.97m of 7.45% Cu, incl 5.03m of 11.42% Cu
- GB16-08: 7.50m of 9.45% Cu, incl 3.00m of 19.30% Cu
- GB16-09: 5.75m of 6.68% Cu, incl 1.50m of 11.70% Cu

Benton drilling in 2022-2023

- GB23-02: 13.00m of 8.31% Cu, incl 3.00m of 12.80% Cu
- GB23-04: 26.87m of 7.18% Cu, incl 11.16m of 10.28% Cu
- GB23-07: 12.30m of 7.20% Cu, incl 7.00m 10.60% Cu
- GB23-12: 25.42m of 5.51% Cu, incl 1.00m of 8.77%Cu, 82.00g/t Ag, 4.43g/t Au
- GB23-15: 22.59m of 5.03% Cu, incl 0.50m of 20.00% Cu
- GB23-16: 13.67m of 5.80% Cu, incl 1.00m of 20.60% Cu
- GB23-18: 8.17m of 4.22% Cu, incl 7.05m of 4.11% Cu
- GB23-21: 24m of 5.81% Cu, incl 7.00m of 11.47% Cu
- GB23-22: 21.68m of 3.59% Cu, incl 2.00m of 15.3% Cu

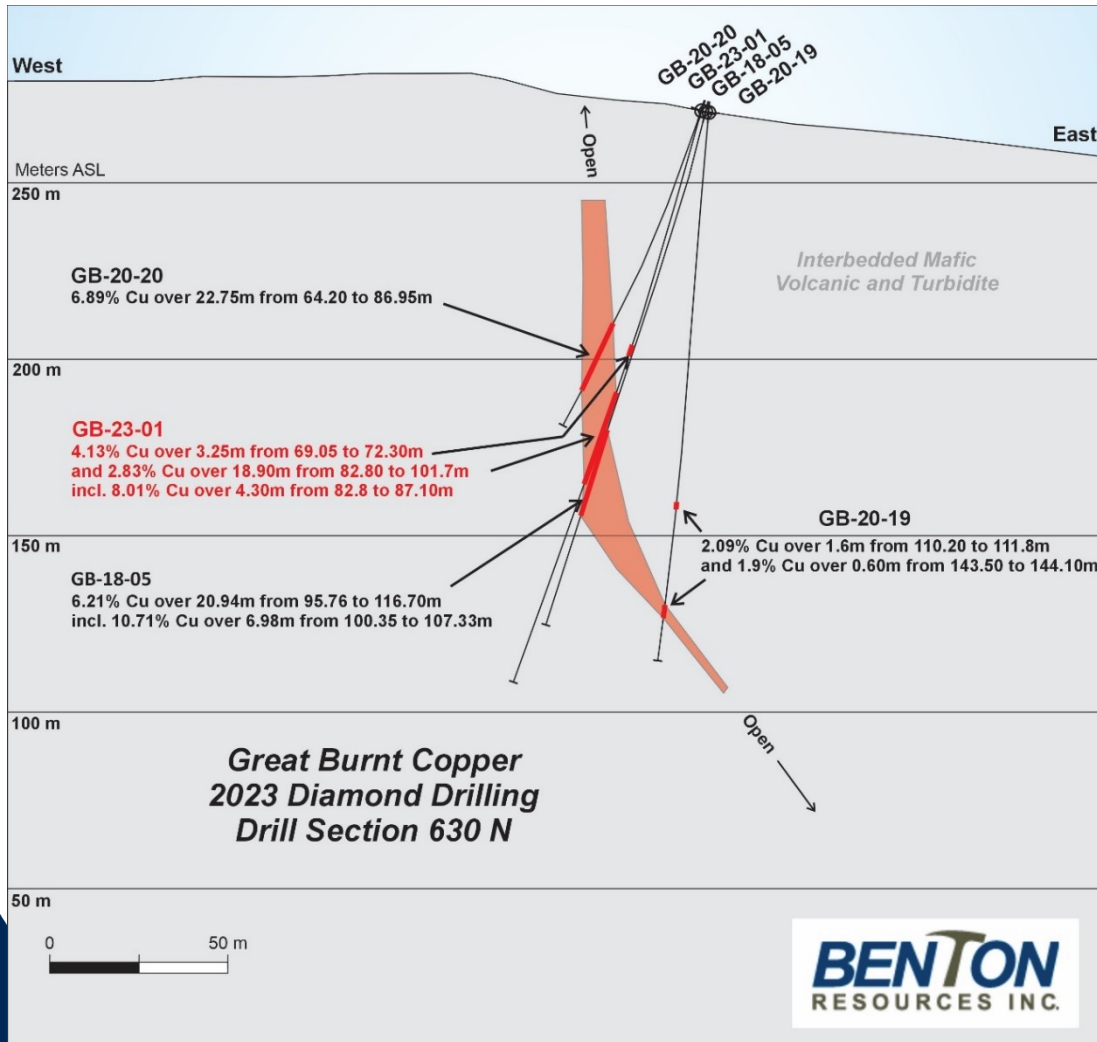


**Great Burnt Copper Deposit
Generalized Long Section**

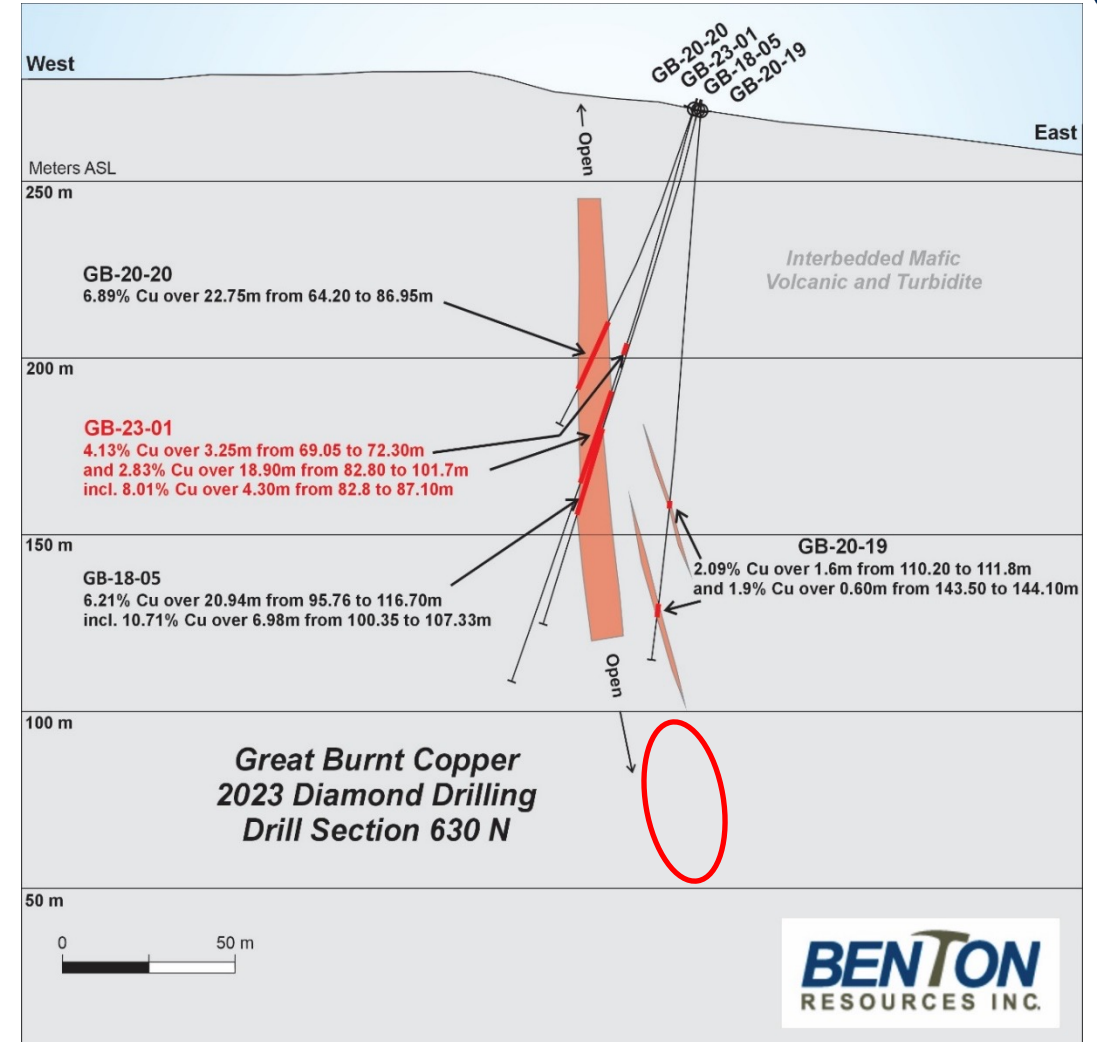


Section 630N

Previous Interpretation



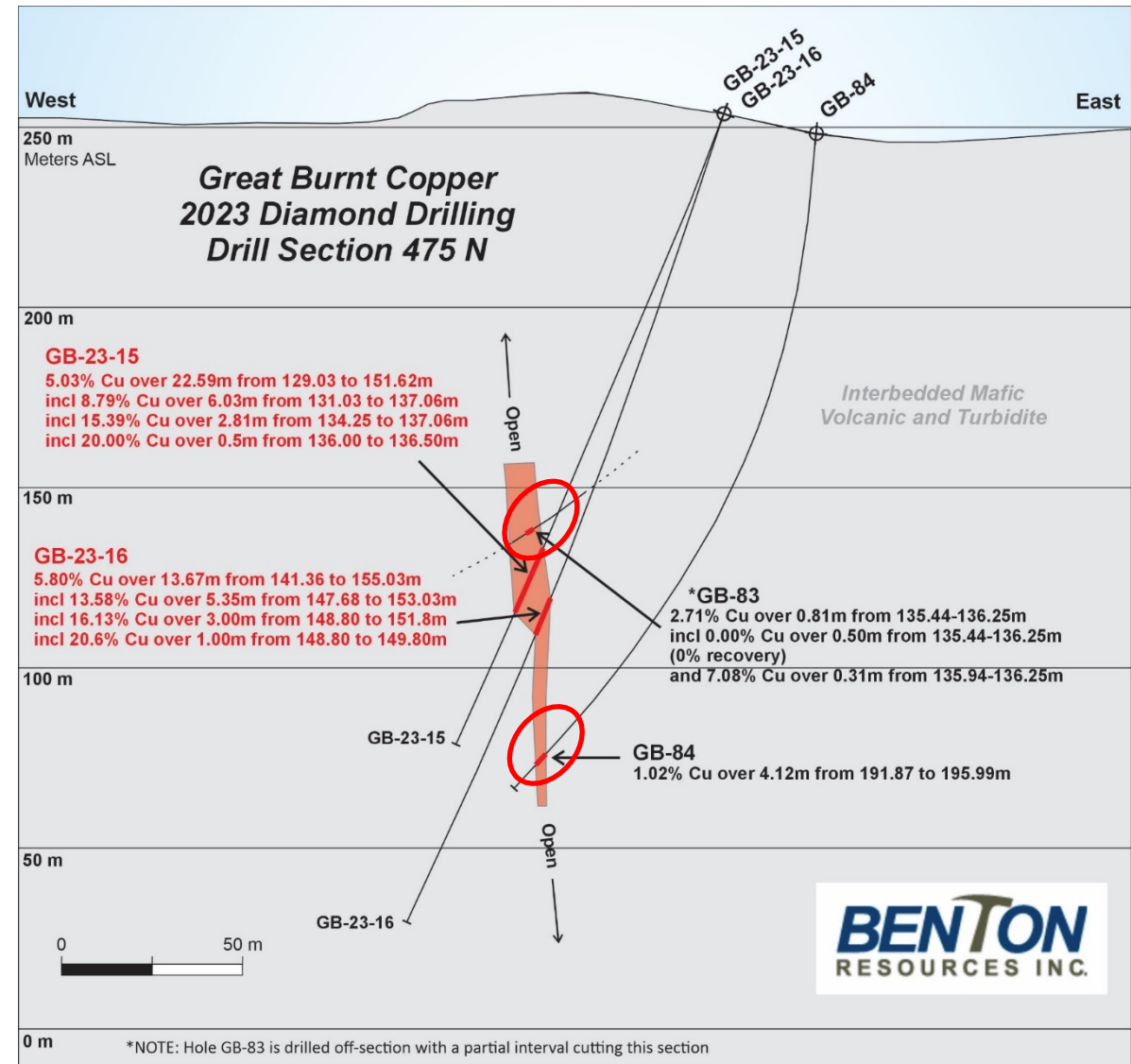
New Interpretation



New interpretation suggests Main Zone remains open for expansion down-dip.
Phase 2 drilling will test this interpretation.

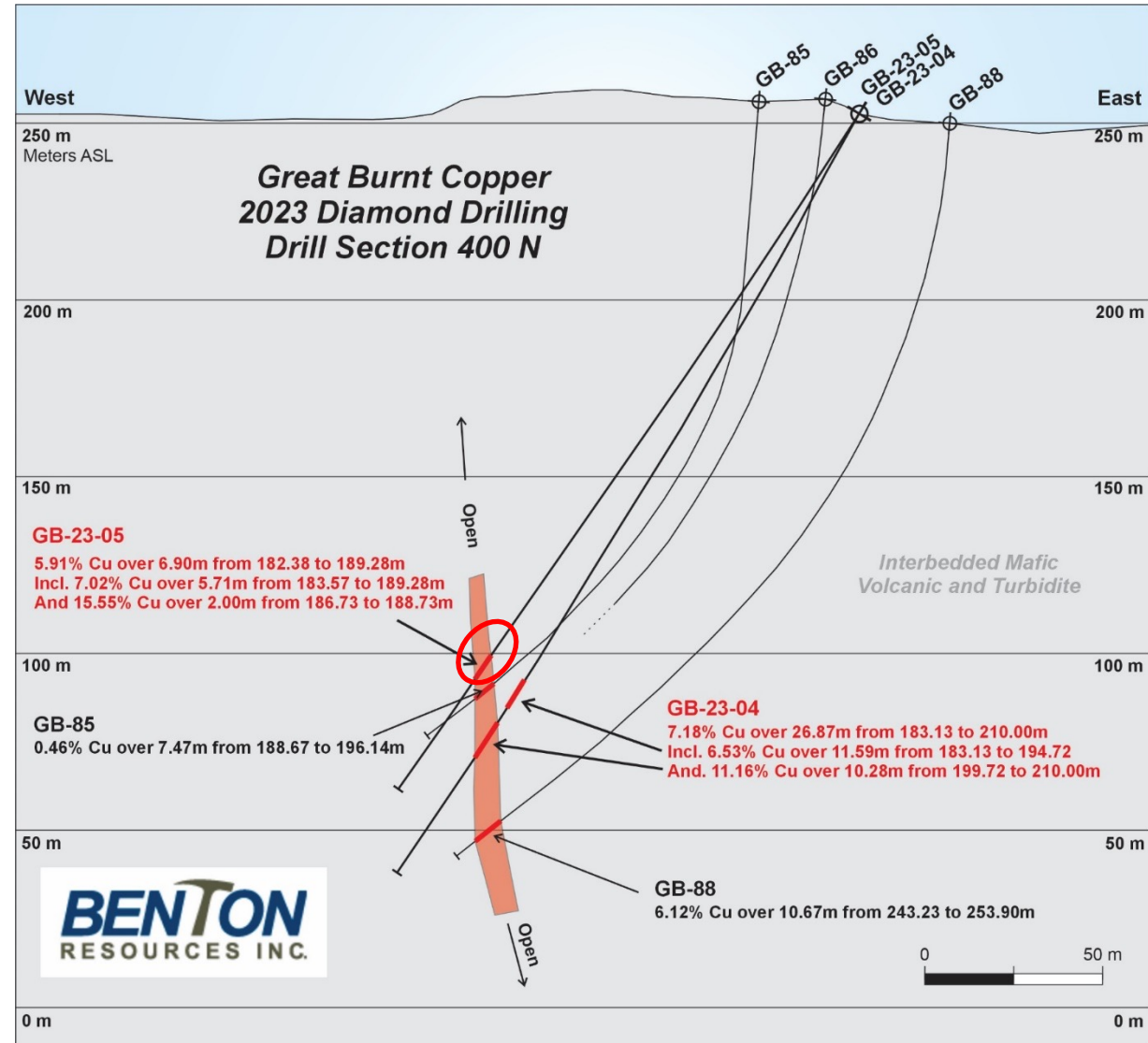
Drill Section 475N

- Confirmed high grades over significant widths in areas where moderate grades and widths were historically intercepted
- GB-23-15 and -16 drilled just below GB-83 yielded far better results in the Main Zone of the deposit
- Historic hole GB-84 also targeted for re-drilling
- Main Zone is open up-dip and down dip
- Drilling in Feb–March 2024 to test updip, downdip and down of the high-grade core in the Main Zone



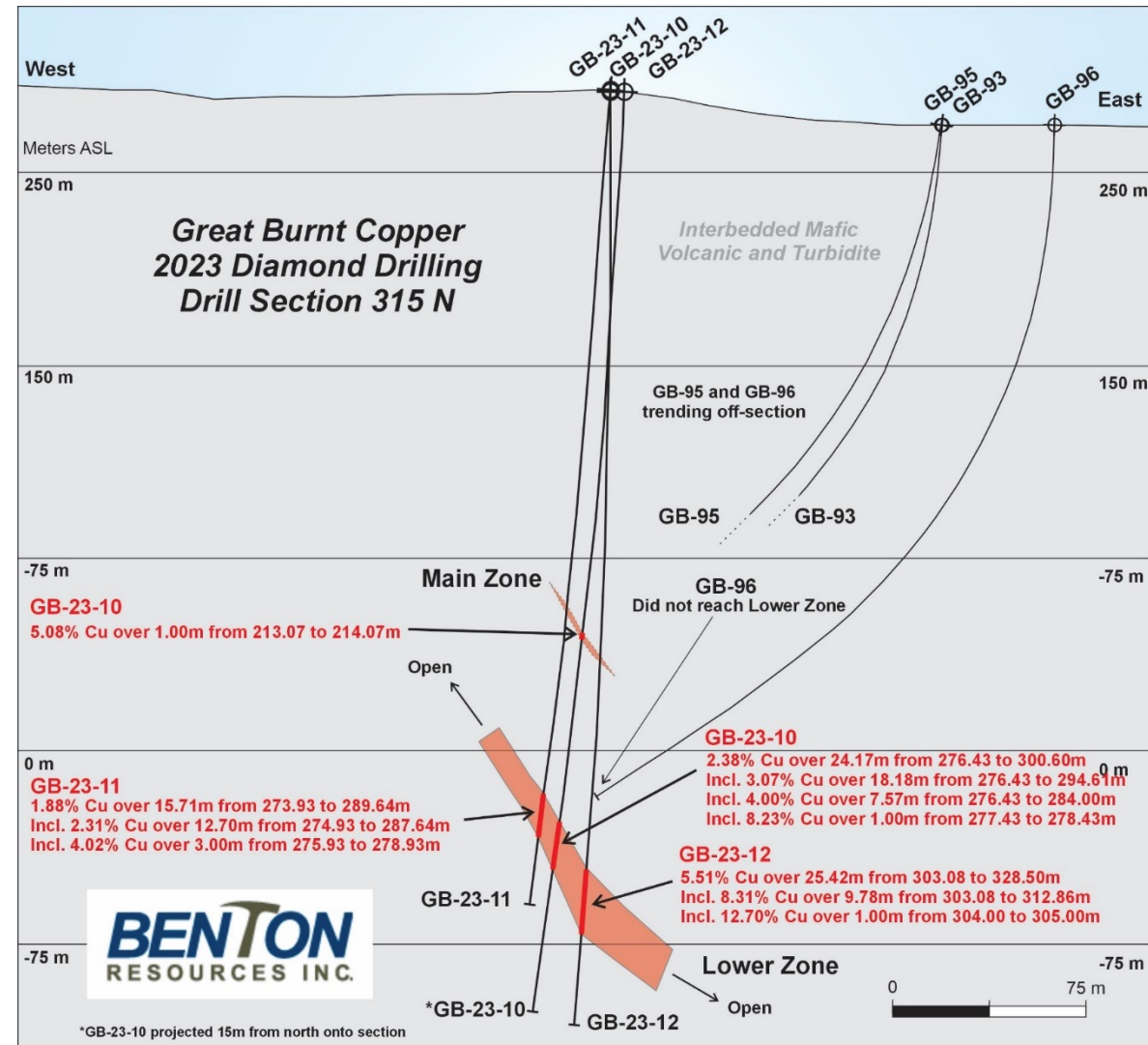
Drill Section 400N

- Confirmed high grades over significant widths in areas where low grades and widths were historically intercepted
- GB23-04 and 05 were drilled just above and below historical hole GB-85, yielding far better results in the main deposit
- Main Zone open up-dip and down-dip
- Phase 2 drilling to test the high-grade core in the Main Zone up-dip and down-dip

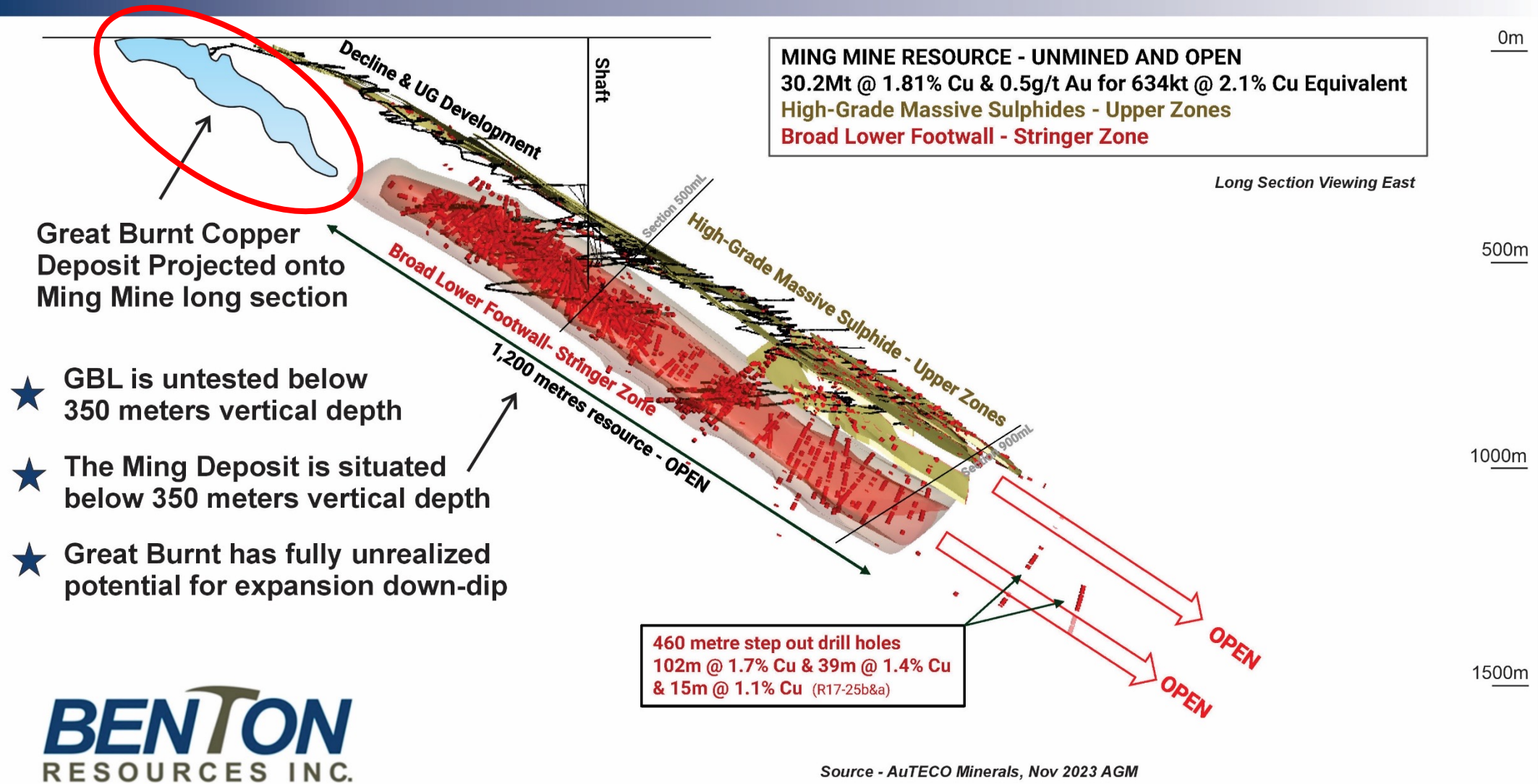


Drill Section 315N

- The deepest high-grade intersection to date at Great Burnt
- 2023 drilling produced high-grade massive sulphides in Lower Zone (see on the map) at Great Burnt Deposit
- Lower Zone is open in all directions
- Drilling in Feb–March will test updip, downdip and down plunge on new high-grade Lower Zone



Great Burnt Copper Deposit Relative to the Ming Copper Deposit



Capital Structure

Shares Issued	173.132 million
Warrants (\$0.20-0.25)	29.358 million
Options (\$0.07-0.20)	8.425 million
Fully Diluted	210.951 million
Market Cap (as of Feb 1)	\$26 million

Cash Position = \$2.78 million
Equity Holdings = \$2.31 million



Milestones and Outlook for 2024

Great Burnt

- **Phase 1 (5,650 m) drill program** was extremely successful with semi-massive/massive sulphides intersected in all 22 drill holes, expanding the known deposit limits and confirming high-grade copper core throughout the deposit
- 6 known historical zones over 15 km with significant Copper, Gold, Silver, Zinc and Cobalt values; all open for expansion
- Extensive compilation is currently ongoing, **Phase 2 started in February 2024** to expand the deposits and confirmed resources

Vinland Lithium Spin-Out

- Spin-out of Vinland Lithium underway with seed financing of \$2.0M(CAD) at \$1.00 per share completed by Piedmont
- **Piedmont to pay Benton and Sokoman** \$5.0M each and spend \$12M on Vinland's Killick property over the option period (54 months)
- Benton and Sokoman each hold 4.0M shares of Vinland and Piedmont holds 2.0M shares
- After Piedmont completes its \$12M in expenditures, a 62.5% Piedmont and 37.5% **Vinland Joint Venture** will be formed

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