



A Project Generator
Creating Tremendous Value With High-Quality Projects

Corporate Presentation | August 2020

TSX.V: BEX

Forward-Looking Statements

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Intersection widths are core widths, unless otherwise stated.

Management, Directors, Corporate Structure

Stephen Stares

President, CEO & Director

Evan Asselstine, CPA, CA

Chief Financial Officer

Tom Sarvas, CPA, CA

Director

Michael Stares

Director

Tim Froude, P.Geo

Director

John Sullivan, P.Geo

Director

Gordon Fretwell

Legal Council/Corporate Secretary

Nathan Sims, P.Geo

QP/Senior Exploration Manager

Corporate Structure as of August 2020

Shares Issued	94.9 M
Options @ avg \$0.09 (Nov 2022 - Feb 2025)	6.8 M
Warrants @ avg \$0.21 (June 2021 - Dec 2022)	4.6M
Fully Diluted	106.4 M
Equity Holdings	\$9.44M
Cash	\$2.04 M
Current Market Cap	\$19.9 M

Project Generator with a High-Quality Property Portfolio and Multiple Commodities




- Members of management awarded PDAC 2007 Bill Dennis Award and the NWOPA Discovery of the Year Award in 2000, 2015 and 2017.
- Currently holds many projects and large equity positions in companies advancing high-quality assets.
- **High-grade TBN and Escape PGM** projects being advanced by Clean Air Metals (AIR.V), of which Benton holds 24.6M shares.
- **Panama Gold** project in the prolific Red Lake District being advanced by Maxtech Ventures with drilling currently underway.
- **Staghorn Gold** project near Marathon Gold's project being advanced by Quadro Resources.
- **Bark Lake and Baril Lake PGM** projects being advanced by Rio Tinto Canada.
- **Far Lake Copper-Gold-Silver**: a new high-grade Cu discovery under option from White Metal Resources, with exploration underway.
- **Iron Duke Gold**: drilling to commence in August to test high-grade sample results from trenching



Tremendous Near and Long-Term Upside




- **24,615,384** shares of Clean Air Metals which is advancing the high-grade **TBN and Escape PGM** project.
- **4,200,000** shares of Quadro Resources which is advancing the Staghorn Project near Marathon Gold in NL and the Seagull PGM project near Clear Air Metals. Field season just starting.
- **2,000,000** shares of Maxtech Ventures which is advancing the Panama gold project in the prolific Red Lake District with drilling currently underway.
- **1,000,000** shares of Sokoman Minerals which is drilling the high-grade Moosehead Gold project in Newfoundland.
- **Bark Lake and Baril Lake PGM** projects being advanced by Rio Tinto Canada.
- Company continues with project generation with many other excellent projects inside Benton's portfolio looking for partners.
- Whenever possible retains Net Smelter Royalties (NSR) for potential long-term cash flow.





**Mid-Continent Rift System
Simplified Geology**

-  Intrusive Rocks
-  Volcanic Rocks
-  Sedimentary Rocks



-  Major Fault
-  Minor Fault

-  Thunder Bay, ON
-  Marquette, MI
-  Duluth, MN

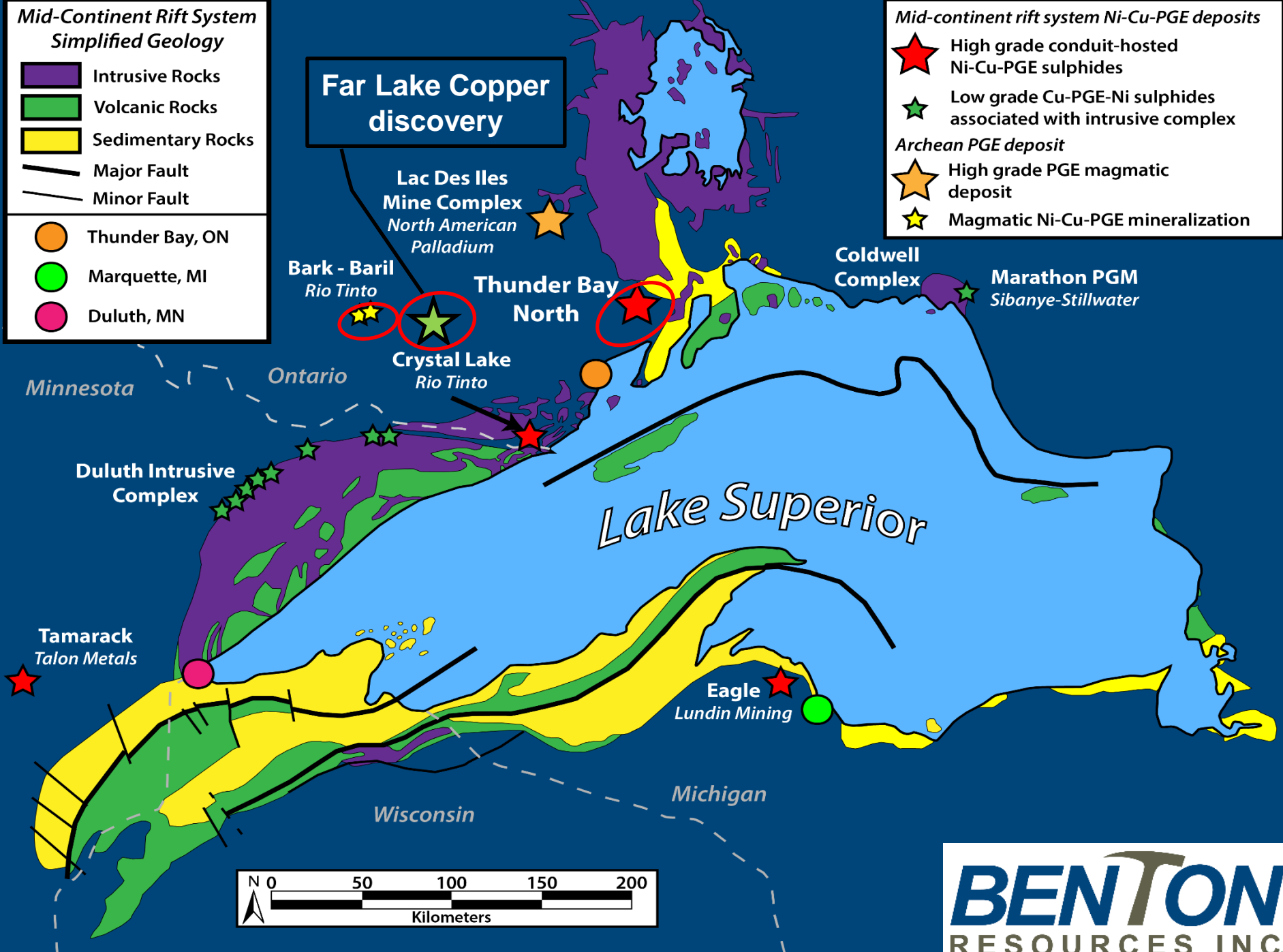
Mid-continent rift system Ni-Cu-PGE deposits

-  High grade conduit-hosted Ni-Cu-PGE sulphides
-  Low grade Cu-PGE-Ni sulphides associated with intrusive complex

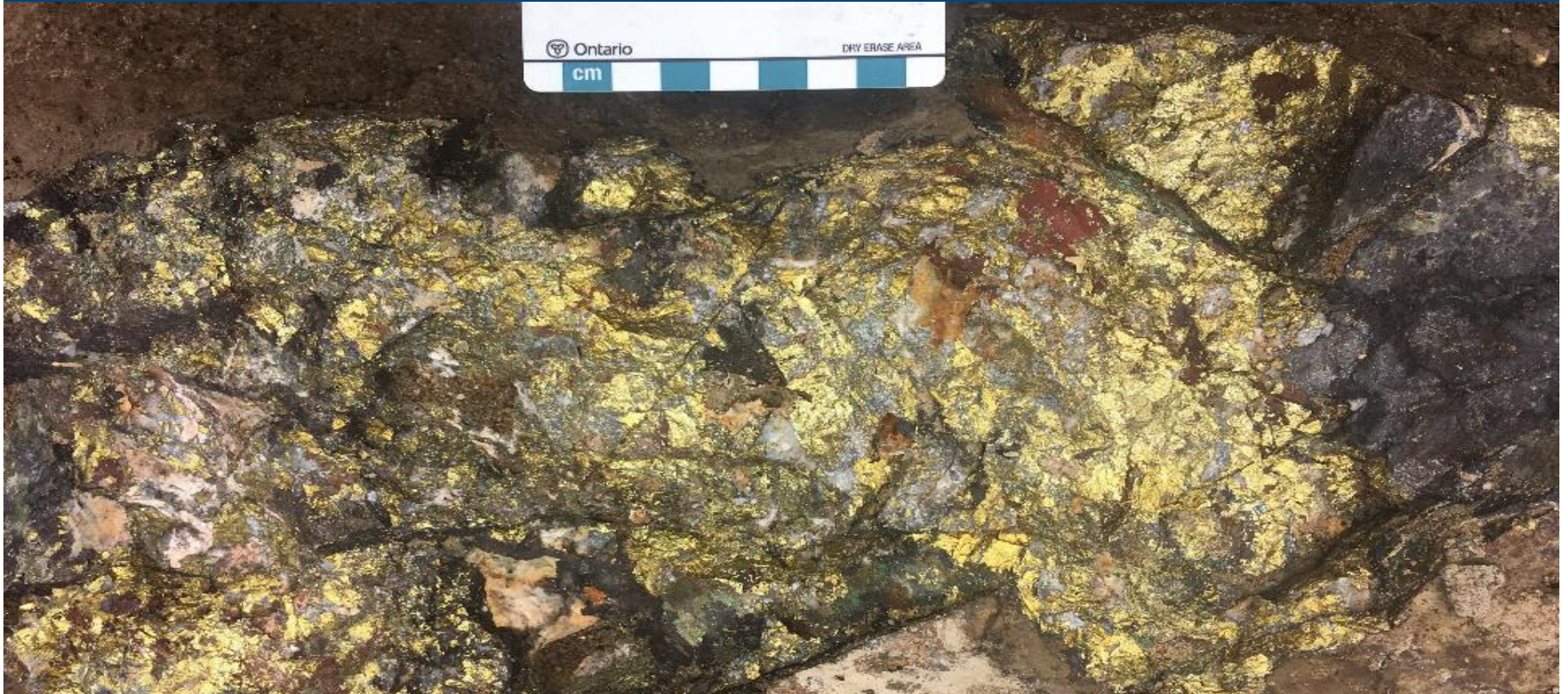
Archean PGE deposit

-  High grade PGE magmatic deposit
-  Magmatic Ni-Cu-PGE mineralization

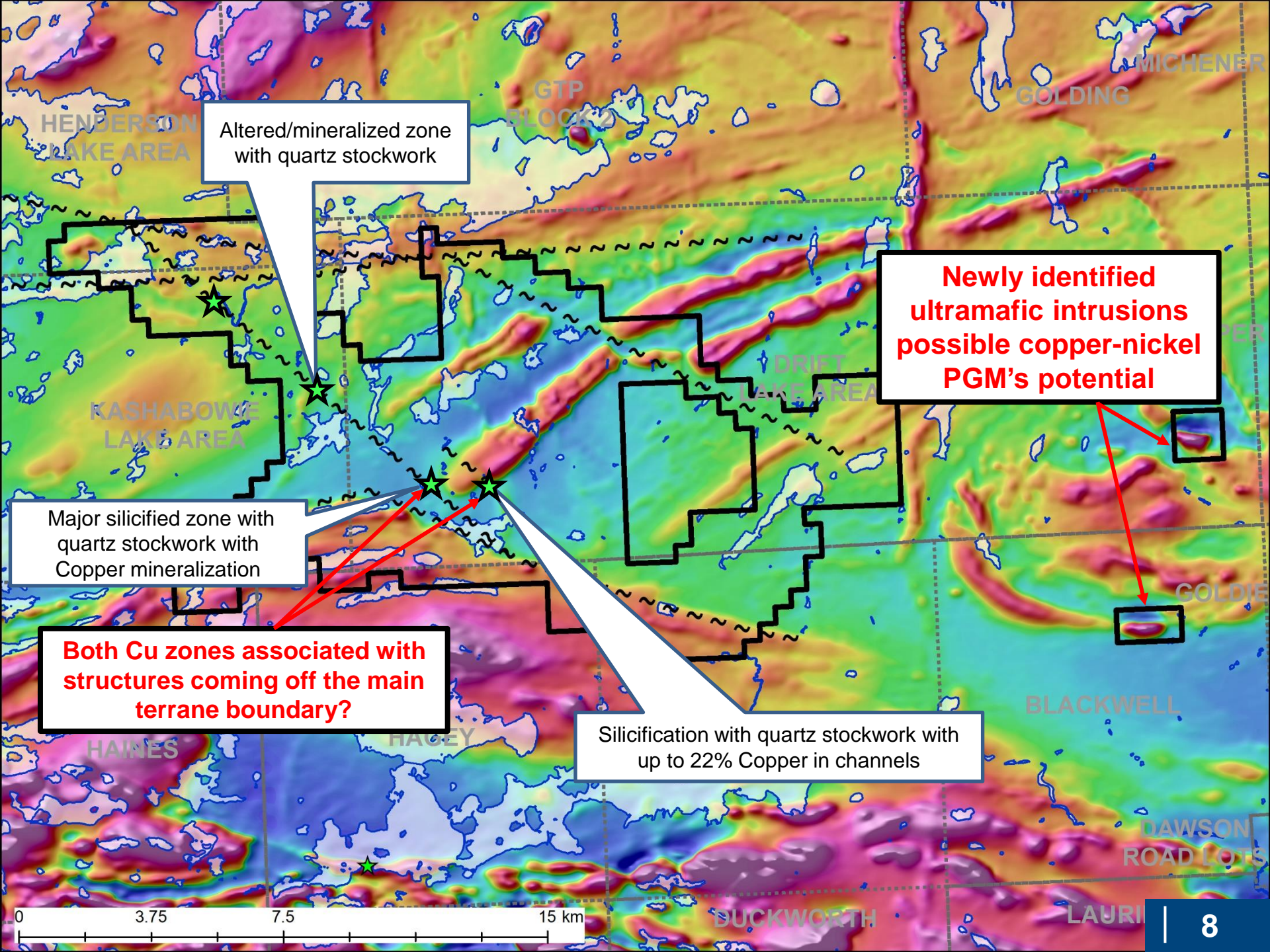
Far Lake Copper discovery



Far Lake Project



Northern Ontario's Newest
Copper-Gold -Silver Discovery



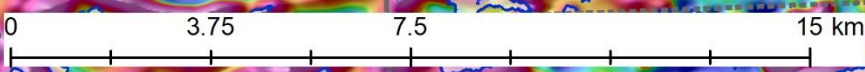
Altered/mineralized zone with quartz stockwork

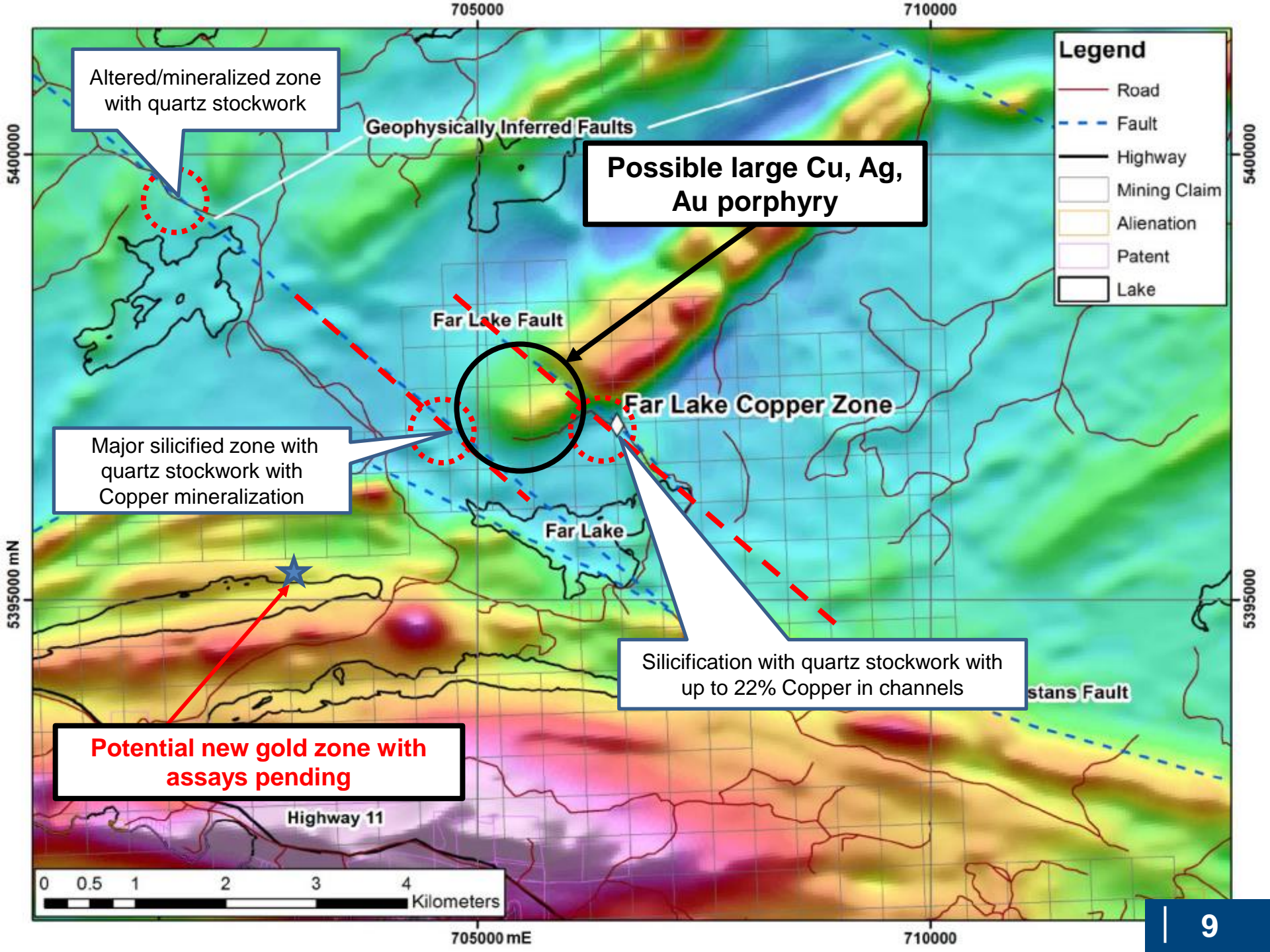
Newly identified ultramafic intrusions possible copper-nickel PGM's potential

Major silicified zone with quartz stockwork with Copper mineralization

Both Cu zones associated with structures coming off the main terrane boundary?

Silicification with quartz stockwork with up to 22% Copper in channels





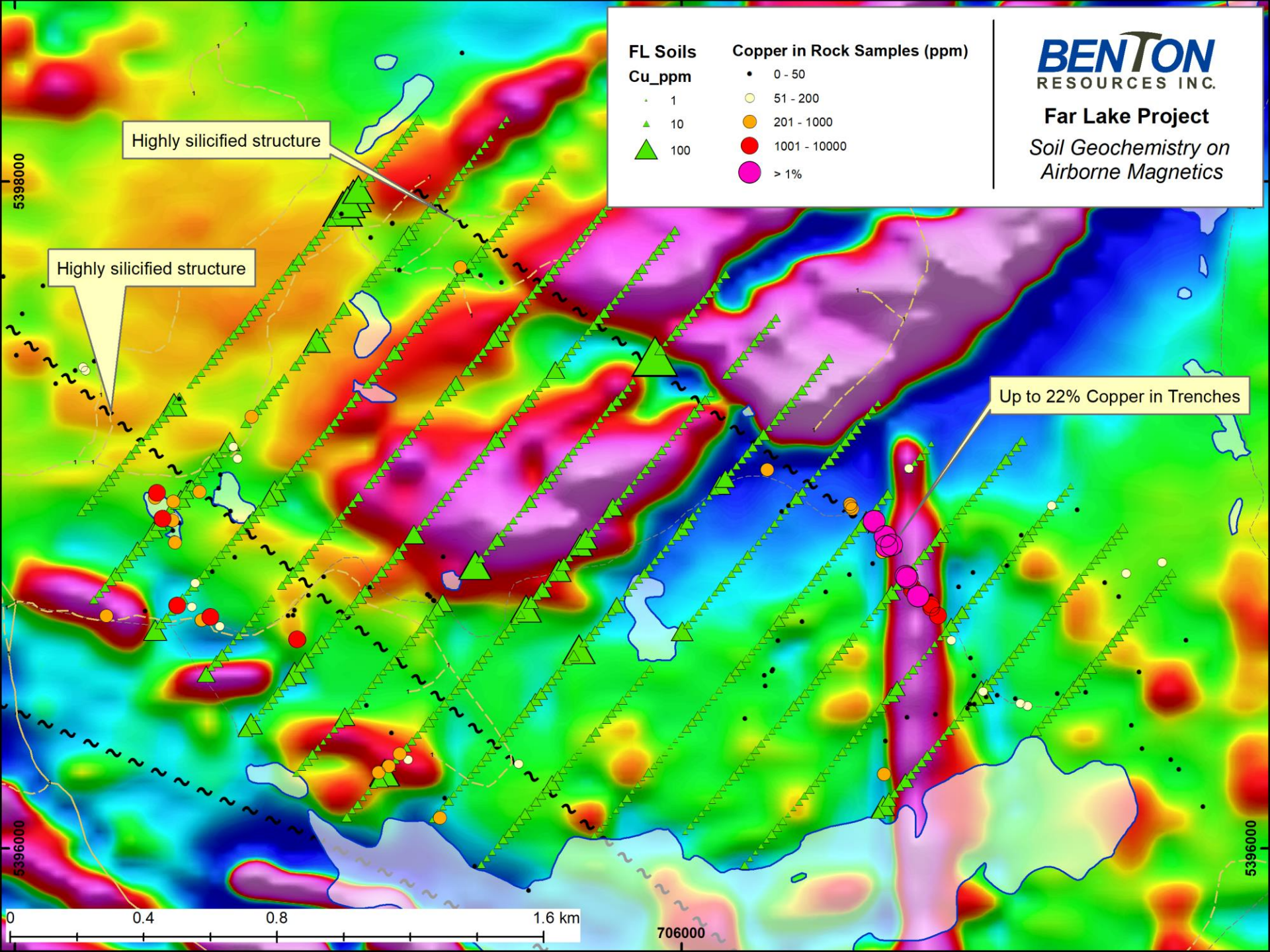
FL Soils

Cu_ppm

- 1
- ▲ 10
- ▲ 100

Copper in Rock Samples (ppm)

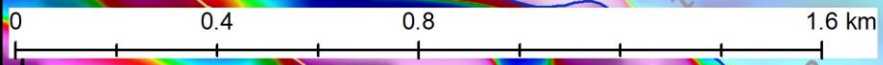
- 0 - 50
- 51 - 200
- 201 - 1000
- 1001 - 10000
- > 1%



Highly silicified structure

Highly silicified structure

Up to 22% Copper in Trenches



706000

Monomictic breccia with angular altered porphyry fragments, contains 3-5% disseminated chalcopyrite within the groundmass and within porphyry fragments

Far Lake Zone

- Chalcopyrite is observed to be disseminated within samples, associated with fractures, as well as stockwork veining and breccias.



Chalcopyrite occurring along fractures and displaying malachite weathering



Chalcopyrite cemented breccia with hematite, quartz and altered porphyry fragments

Two Swamp Zone High-level System Veining

- Both areas display characteristics of high-level veining with abundant stockwork veining and quartz veining exhibiting epithermal textures.



Far Lake Project – Blue Sky Potential

- Recently acquired from White Metal Resources with the option to earn up to 70% interest.
- Project has excellent access; logging roads starting at the Trans-Canada Highway used to access all zones within minutes, CN rail and power flank the property.
- Property has great blue-sky potential: a new discovery in a great jurisdiction with little to no previous work; main Cu-sulphide occurrence discovered in 2017.
- Soil geochemical sampling identified excellent target to date. Prospecting and mapping of structures and project geology continues.
- New potential gold zone identified with assays pending.
- Next step: select and carry out further ground geophysics.
- Trench and drill priority targets outlined by field work in August and September.

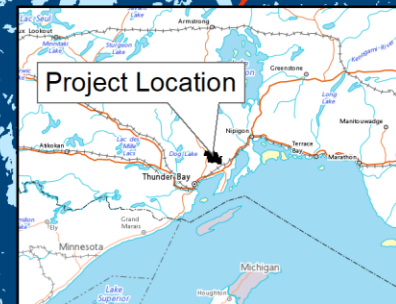
PGM

Legend

- Far Lake
- Escape Lake Blocks
- Thunder Bay North Project
- Implats
- Bark/Baril - Rio Tinto (optioned from Benton)
- Transition Metals / Implats



Regional Activity



Implats
Lac des Iles Mine
~5M oz Palladium
(73M tonnes @ 2.14g/t Pd)

Thunder Bay North Property
Being acquired from
Panoramic PGMs (Canada) Ltd

Baril Lake Project
Grassroots PGE prospect. Benton-owned
under option to Rio Tinto

Benton Acquisition
Now under option to
Clean Air Metals Inc.
(BEX PR Jan 10, 2020)

Escape Lake Property
Benton Optioned from Rio Tinto

Far Lake Project

Transition Metals/Implats
Sunday Lake Deposit
41.2m @ 5.51 g/t PGM and 0.57% Cu
(XTM PR April 29 2019)

Bark Lake Project
Grassroots PGE prospect. Benton-owned
under option to Rio Tinto
Grab samples up to **4.35gpt Pd, 2.64gpt Pt,**
0.74gpt Au, 1.2% Cu, 0.5% Ni
2018 DDH 0.31% Cu and 0.72gpt Pt + Pd over 19.2m



Advanced High-Grade PGM Project

Benton optioned the **Escape Lake** (Rio Tinto) and **Thunder Bay North PGE** deposits to newly formed **Clean Air Metals Inc** (“**AIR**”).

Benton paid Rio Tinto **\$3.0M cash** and then signed its rights to **AIR** in return for:

- **24.6M** shares of Clean Air Metals.
- Benton retains **0.5% NSR** on the Escape Lake deposit and on **0.5% NSR** on portions of the TBM deposit/project, which have no legacy NSR.
- **AIR** raised a \$15M at \$0.20/share in late May and currently trading above \$0.32.
- **AIR** has two drills turning on the project and had released excellent high-grade results.

Highlights of Clean Air Metals, TBN and Escape Lake Deposits

- Only 65km south on (Hwy 527) of **North American Palladium's ("NAP")** Lac des Iles Mine and approximately 12km east of NAP's Sunday Lake PGE project and only 40km north of Thunder Bay with paved highway and power line.
- **NAP** has recently taken over Impala for **\$1.0 billion dollars cash**.
- **NAP's** CEO **Jim Gallagher** joined AIR as Executive Chairman and Director.
- **Abraham Drost** is AIR's President, CEO and Director.
- **TBN Deposit** with historic estimate of 741,000 ounces at 2.3g/t Pt Eq indicated and 49,000 inferred ounces at 2.9g/t Pt Eq. Drill intercepts of **46.65m @ 10.1g/t** Platinum+Palladium+Gold and **1.62%** Copper+Nickel, including **13.0m @ 33.2g/t** Pt+Pd+Au, and **4.91%** Cu+Ni, including a spectacular intercept of **2.6m @ 97.9g/t** Pt+Pd+Au, and **14.9%** Cu+Ni in drill hole BL 10-197.
- **Never released publicly until Benton's acquisition:** Rio Tinto's high-grade **Escape Lake discovery** in 2010-2012 had spectacular drill results including up to **121.6m of 2.49g/t Pt+Pd+Au and 0.86% Cu+Ni, incl. 33.4m of 7.28g/t Pt+Pd+Au and 2.26% Cu+Ni.** Zone is wide open for expansion.

Highlights of Bark Lake and Baril Lake

- Rio Tinto Exploration Canada (RTEC) can earn a 70% interest in Bark Lake by incurring \$3 million in exploration expenditures and by paying Benton \$50,000 cash over 5 years (the “First Option”). After the First Option period, RTEC may either form a joint venture with Benton on a 70/30 basis or, at its election, increase its interest to 80% (the “Second Option”) by spending an additional \$5 million in exploration expenditures over 4 years and by paying Benton \$100,000 cash within 30 days after electing to exercise the Second Option. Upon exercising the Second Option, RTEC may elect to form a joint venture with Benton on an 80/20 basis.
- The mineralized occurrences are situated along the Quetico Fault and in the same stratigraphy as TBN, Escape Lake and Sunday Lake PGM zones which is a major crustal-scale east west oriented structure. Grab samples have returned grades up to **4.35g/t Pd, 2.64 g/t Pt, 0.74g/t Au, 1.2% Cu, 0.5% Ni** by Hackl Prospecting. Samples collected by Benton personnel have confirmed significant precious and base metals across the project area returning individual assays grading up to **1.5% Nickel, 1.2% Copper, 2.6 g/t Pt, 1.4g/t Pd and 0.7g/t Au**, the source of the high-grade boulders have yet to be found.
- 2018 drilling by RTEC identified the best mineralized zone to date which graded **0.72g/t Pt+Pd and 0.31% Cu over 19.2m**.
- RTEC will have the right to earn a 100% interest in Benton’s Baril Lake claims located approximately 5km west of Benton’s Bark Lake project which is also currently under option to RTEC (see Benton PR dated October 25, 2016). Pursuant to the terms of the agreement, RTEC can earn 100% of the Baril project by paying Benton \$200,000 over 4 years and should RTEC achieve commercial production at the project, will pay Benton an additional \$1,000,000. The Company will also retain a 2% Net Smelter Royalty (NSR), half of which (1%) can be purchased by RTEC for \$1,000,000.

Legend

-  Bark Lake - Benton
-  Baril Lake - Benton
-  Rio Tinto Properties
-  Edar Property - Benton Resources
-  Chief Peter Property
-  Other Mining Claims



Bark & Baril Projects
Grassroots PGE Prospects

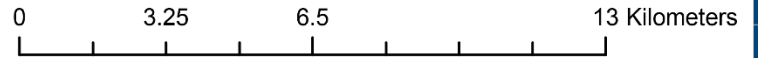
Chief Peter Project
Explored for Base Metals and PGE's since the 1930's
Historic Drilling: 1.20 g/t Pt, 1.08 g/t Pd,
0.61% Cu, over 5 m

Baril Lake Project
Grassroots PGE prospects
Benton-owned under option to Rio Tinto

Bark Lake Project
Grassroots PGE prospect
Benton-owned under option to Rio Tinto
Grab Samples up to **4.35g/t Pd, 2.64g/t Pt, 0.74g/t Au, 1.2% Cu, 0.5% Ni**
2018 DDH 0.31% Cu and 0.72gpt Pt + Pd over 19.2m

Quetico Fault

Hwy 11 (Trans-Canada)



GOLD

Iron Duke Project

Regional Mining Activity

St. Anthony
Historical Production of
63,310oz Gold and 16,241oz Silver

Lyon Lake Zone
1974 - 339Mt of 1.24% Cu,
6.53% Zn, 0.6% Pb, 3.4oz Ag/t
(historical)

Sturgeon Lake Deposit
1974: 2.10 Mt grading 10.64% Zn,
2.98% Cu, 1.47% Pb,
6.14 opt Ag, 0.021 opt Au

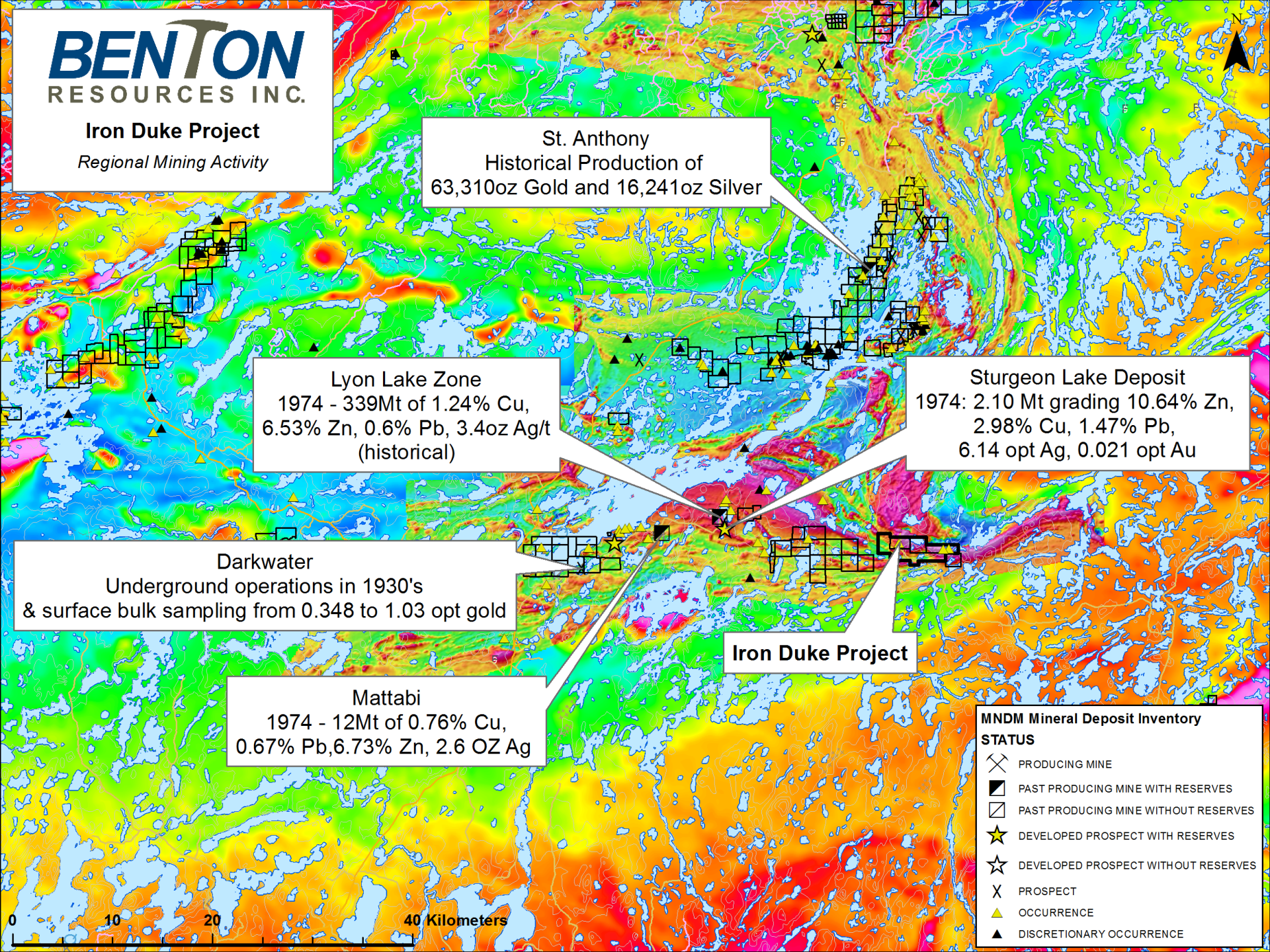
Darkwater
Underground operations in 1930's
& surface bulk sampling from 0.348 to 1.03 opt gold

Mattabi
1974 - 12Mt of 0.76% Cu,
0.67% Pb, 6.73% Zn, 2.6 OZ Ag

Iron Duke Project

MNDM Mineral Deposit Inventory STATUS

- PRODUCING MINE
- PAST PRODUCING MINE WITH RESERVES
- PAST PRODUCING MINE WITHOUT RESERVES
- DEVELOPED PROSPECT WITH RESERVES
- DEVELOPED PROSPECT WITHOUT RESERVES
- PROSPECT
- OCCURRENCE
- DISCRETIONARY OCCURRENCE



BENTON

RESOURCES INC.

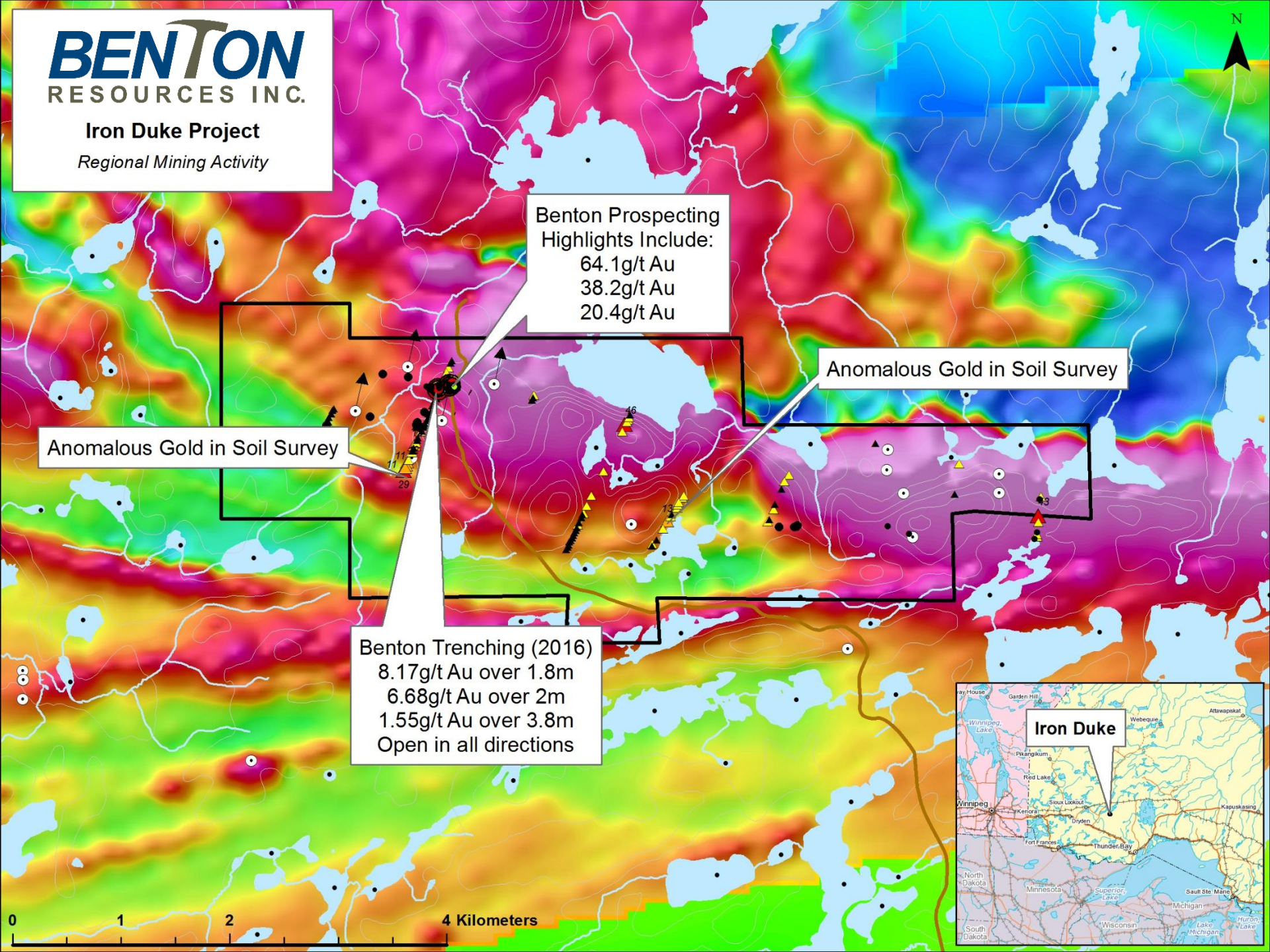
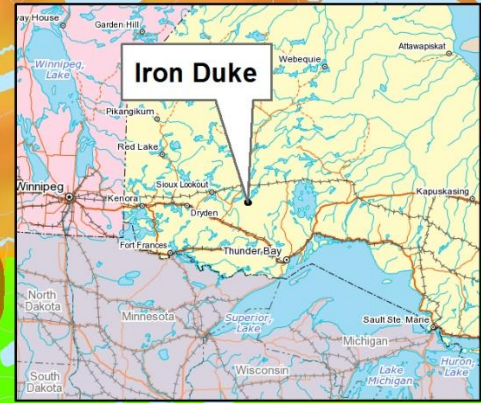
Iron Duke Project
Regional Mining Activity

Benton Prospecting
Highlights Include:
64.1g/t Au
38.2g/t Au
20.4g/t Au

Anomalous Gold in Soil Survey

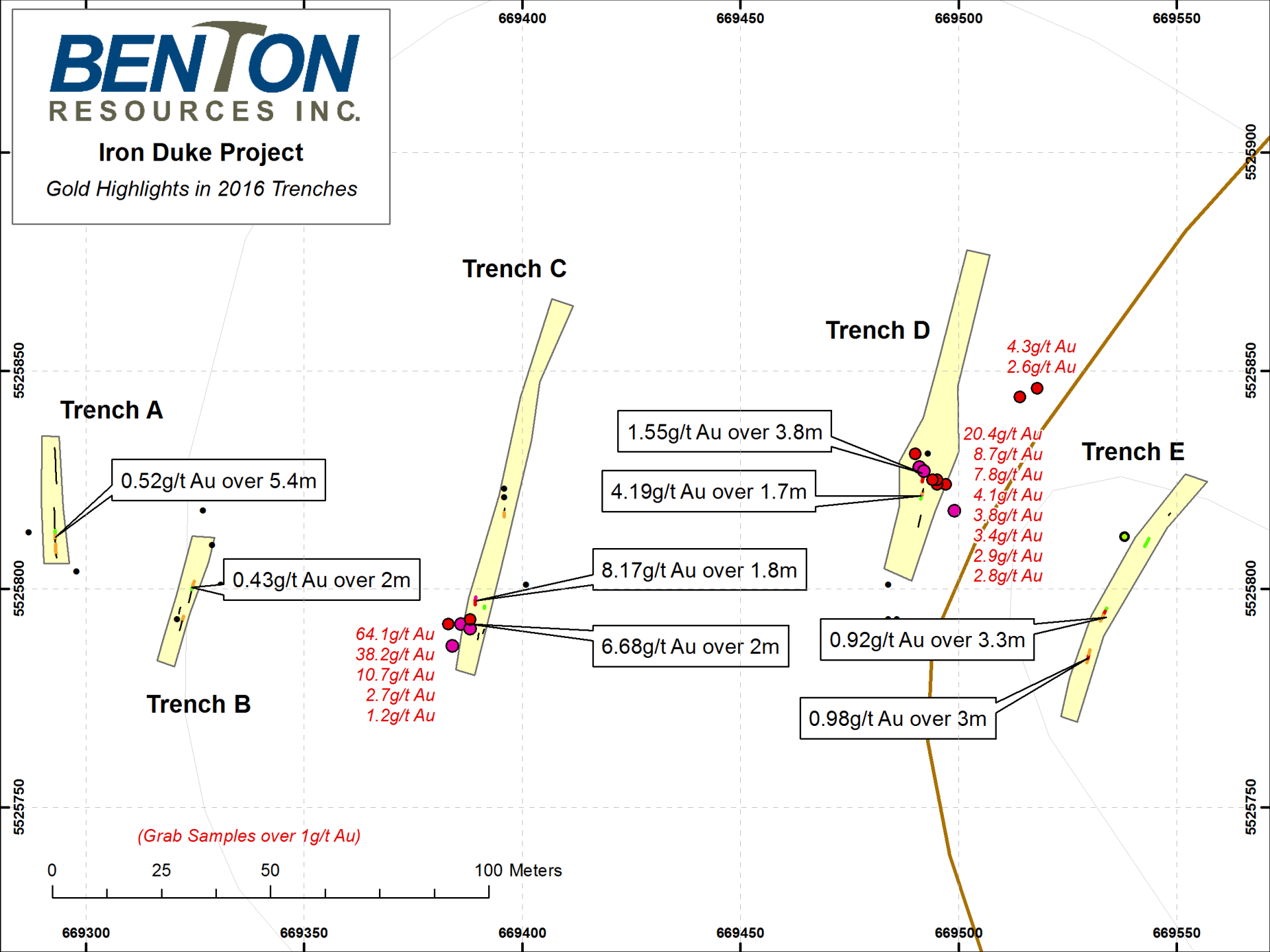
Anomalous Gold in Soil Survey

Benton Trenching (2016)
8.17g/t Au over 1.8m
6.68g/t Au over 2m
1.55g/t Au over 3.8m
Open in all directions



Iron Duke Project

Gold Highlights in 2016 Trenches



Regional Geology

Great Bear Resources' Dixie Gold Project

Benton Resources' Panama Gold Project under option to Maxtech Ventures

Historical wide-spaced drilling over 1.2km with intercepts up to 2.8g/t Au over 4.5m

26.9g/t over 16.35m
GBR P.R Aug 22, 2018

Benton sampling up to 6.17g/t (New)

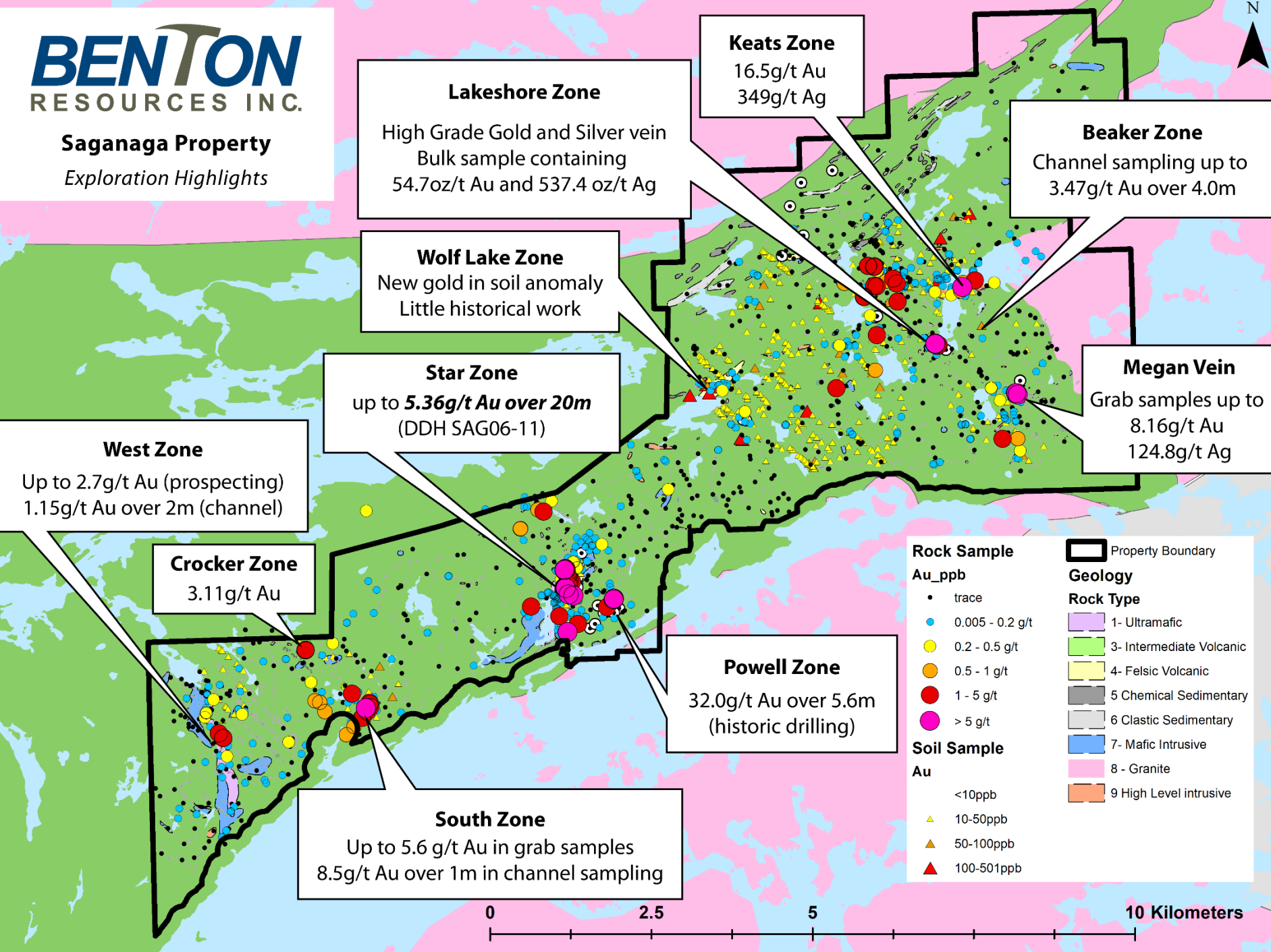
107 gold grains in Till sampling by GSC

Saganaga Gold - Silver Project

- Located in the Shebandowan Greenstone belt with a large land position hosting multiple Au-Ag zones; 100%-owned.
- High-grade surfaces showings grading up to 54.7oz/T (1,876g/t) Au & 537oz/T (18,414g/t) Ag.
- Multiple untested surface gold showings and soil geochem anomalies.
- Best drilling highlights:
 - 5.0g/t Au over 20.6m in the Star Zone
 - 32.0g/t Au over 5.9m on the Powell Zone
- Recent historical data compilation and Leapfrog modelling have provided a number of drill-ready targets.

Saganaga Property

Exploration Highlights



Lakeshore Zone
 High Grade Gold and Silver vein
 Bulk sample containing
 54.7oz/t Au and 537.4 oz/t Ag

Keats Zone
 16.5g/t Au
 349g/t Ag

Beaker Zone
 Channel sampling up to
 3.47g/t Au over 4.0m

Wolf Lake Zone
 New gold in soil anomaly
 Little historical work

Star Zone
 up to **5.36g/t Au over 20m**
 (DDH SAG06-11)

Megan Vein
 Grab samples up to
 8.16g/t Au
 124.8g/t Ag

West Zone
 Up to 2.7g/t Au (prospecting)
 1.15g/t Au over 2m (channel)

Crocker Zone
 3.11g/t Au

Powell Zone
 32.0g/t Au over 5.6m
 (historic drilling)

South Zone
 Up to 5.6 g/t Au in grab samples
 8.5g/t Au over 1m in channel sampling

Rock Sample	Property Boundary
Au_ppb	Geology
• trace	Rock Type
• 0.005 - 0.2 g/t	1- Ultramafic
• 0.2 - 0.5 g/t	3- Intermediate Volcanic
• 0.5 - 1 g/t	4- Felsic Volcanic
• 1 - 5 g/t	5 Chemical Sedimentary
• > 5 g/t	6 Clastic Sedimentary
Soil Sample	7- Mafic Intrusive
Au	8 - Granite
<10ppb	9 High Level intrusive
▲ 10-50ppb	
▲ 50-100ppb	
▲ 100-501ppb	



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