

A wide-angle landscape photograph of a calm lake at dusk or dawn. The sky is a mix of soft blues and purples, with some light clouds. The water reflects the sky and the surrounding forested shoreline. In the foreground, there are some reeds or grasses.

A Project Generator
Creating Tremendous Value With High-Quality Projects

Corporate Presentation | May 2020

TSX.V: BEX

Forward-Looking Statements

During the course of this presentation, Benton Resources Inc. may make forward-looking statements with regard to the company's projects and or business plans. Statements may also be made with regard to the company's business strategy, products, partners, and market position which could be construed as forward-looking. Forward-looking statements are subject to risk and uncertainties that could cause results to be materially different than expectations.

The presentation has been prepared by management of Benton Resources, and does not represent a recommendation to buy or sell these securities. Investors should always consult their Investment Advisors prior to making any Investment Decision.

Intersection widths are core widths, unless otherwise stated.

Management, Directors, Corporate Structure

Stephen Stares

President, CEO & Director

Evan Asselstine, CPA, CA

Chief Financial Officer

Michael Stares

Director

John Sullivan, P.Geo

Director

Gordon Fretwell

Legal Council/Corporate Secretary

Nathan Sims, P.Geo

QP/Senior Exploration Manager

Corporate Structure as of May 2020

Shares Issued	87.1 M
Options @ 0.09	6.8 M
Fully Diluted	95.5 M
Warrants 1,450,850 @ \$0.15 exp. Dec 22, 2022 / 186,669 @ \$0.075 exp. June 27, 2021	1.6 M
Fully Diluted	95.5 M
Equity Holdings (based on May 27 closing)	~\$11 M
Treasury	~\$1.45 M
Market Cap	\$12.9 M

Project Generator with a High-Quality Property Portfolio and Multiple Commodities:

- Members of management awarded PDAC 2007 Bill Dennis Award and the NWOPA Discovery of the Year Award in 2000, 2015 and 2017.
- Currently holds many projects and large equity positions in companies advancing high-quality assets.
- **High-grade TBN and Escape PGM**, project being advanced by Clean Air Metals (AIR.V) of which Benton holds 24.6M shares.
- **Panama Gold** project in the prolific Red Lake District being advanced by Maxtech Ventures and drilling currently underway.
- **Staghorn Gold**, project near Marathon Gold project being advanced by Quadro Resources.
- **Bark Lake and Baril Lake PGM**, project being advanced by Rio Tinto Canada.
- **Far Lake Copper-Gold-Silver**; new high grade Cu discovery under option from White Metal Resources, with exploration underway.








Tremendous Near and Long-Term Upside




- **24,615,384** shares of Clean Air Metals advancing the high grade **TBN and Escape PGM** project.
- **4,200,000** shares of Quadro Resources advancing the Staghorn Project near Marathon Gold in NL and the Seagull PGM project near Clear Air Metals. Field season just getting underway.
- **2,000,000** Shares Maxtech Ventures advancing the Panama gold project in the prolific Red Lake District with drilling currently underway.
- **1,000,000** shares of Sokoman Minerals drilling their high-grade Moosehead Gold project in Newfoundland.
- **Bark Lake and Baril Lake PGM** projects being advanced by Rio Tinto Canada.
- Company continues with project generation with many other excellent projects inside Benton's portfolio looking for partners.
- Whenever possible retains Net Smelter Royalties (NSR) for potential long-term cash flow.







**Mid-Continent Rift System
Simplified Geology**

-  Intrusive Rocks
-  Volcanic Rocks
-  Sedimentary Rocks

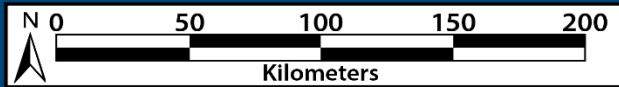
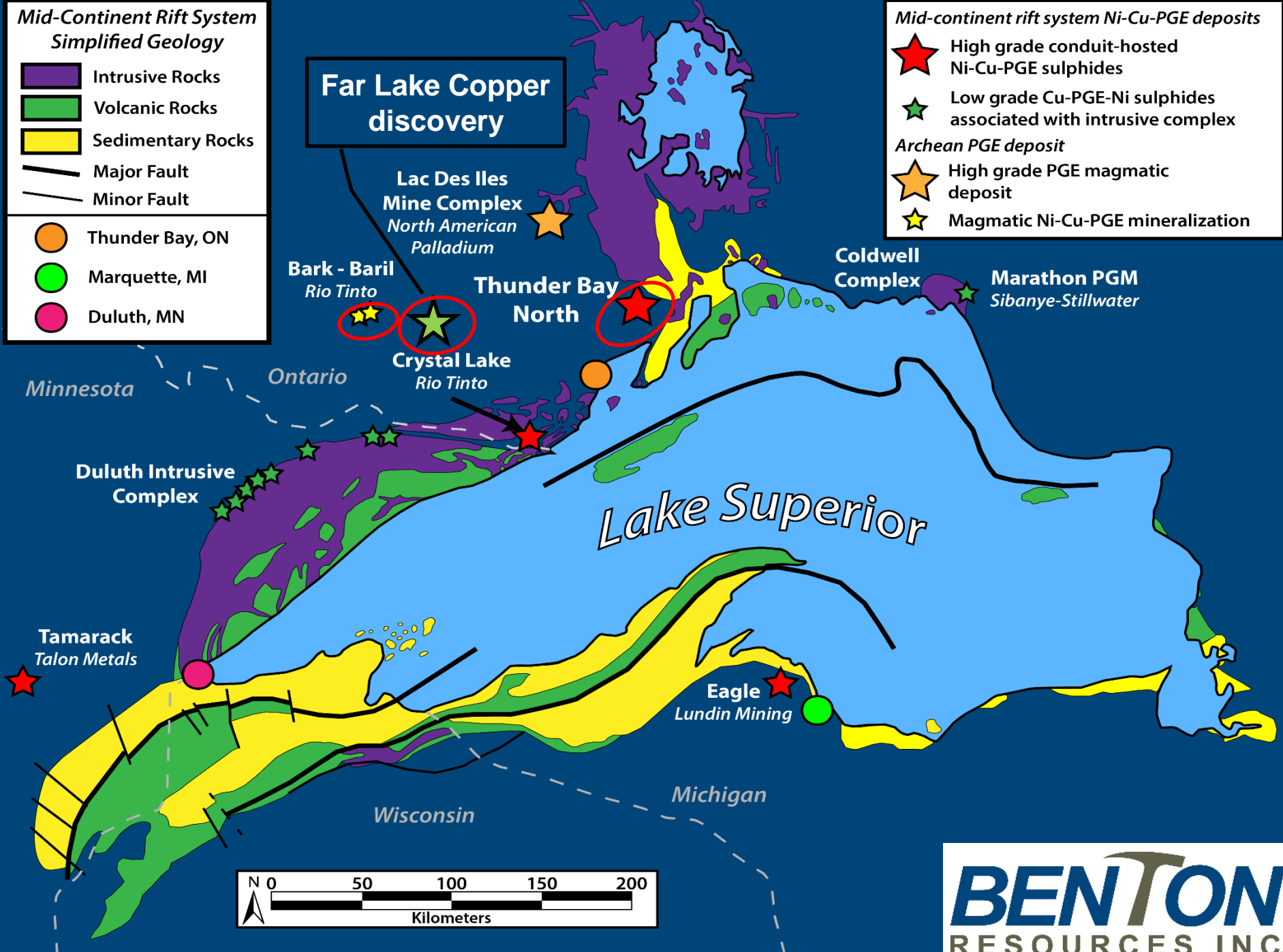
-  Major Fault
-  Minor Fault

-  Thunder Bay, ON
-  Marquette, MI
-  Duluth, MN

Mid-continent rift system Ni-Cu-PGE deposits

-  High grade conduit-hosted Ni-Cu-PGE sulphides
-  Low grade Cu-PGE-Ni sulphides associated with intrusive complex
- Archean PGE deposit**
-  High grade PGE magmatic deposit
-  Magmatic Ni-Cu-PGE mineralization

Far Lake Copper discovery

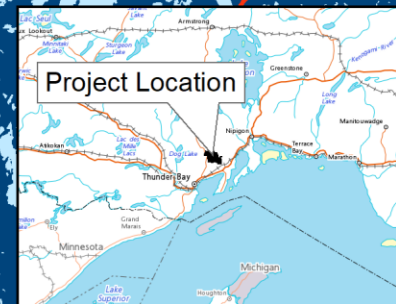


Legend

- Far Lake
- Escape Lake Blocks
- Thunder Bay North Project
- Implats
- Bark/Baril - Rio Tinto (optioned from Benton)
- Transition Metals / Implats



Regional Activity



Implats
Lac des Iles Mine
~5M oz Palladium
(73M tonnes @ 2.14g/t Pd)

Thunder Bay North Property
Being acquired from
Panoramic PGMs (Canada) Ltd

Baril Lake Project
Grassroots PGE prospect. Benton-owned
under option to Rio Tinto

Benton Acquisition
Now under option to
Clean Air Metals Inc.
(BEX PR Jan 10, 2020)

Escape Lake Property
Benton Optioned from Rio Tinto

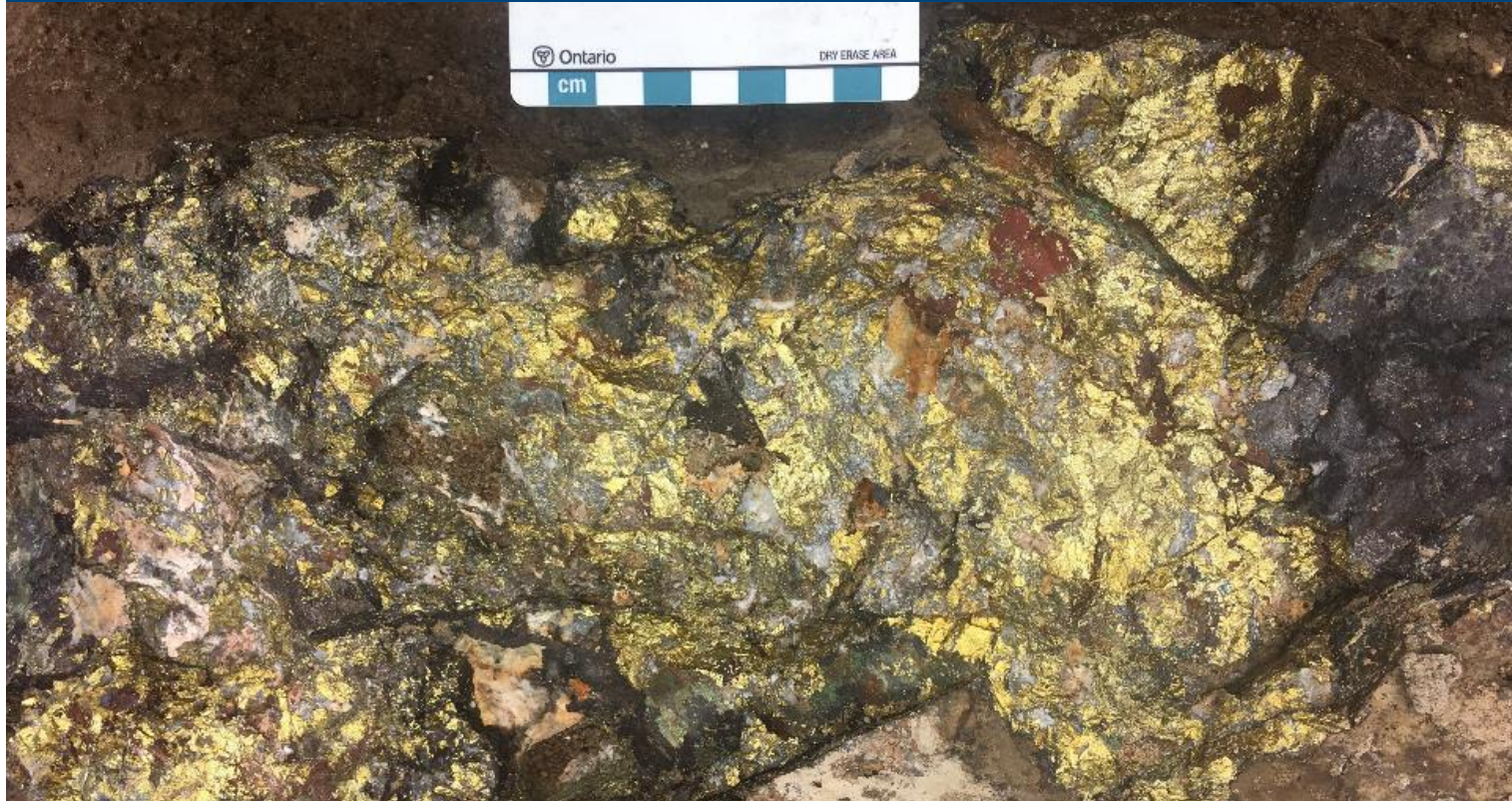
Far Lake Project

Transition Metals/Implats
Sunday Lake Deposit
41.2m @ 5.51 g/t PGM and 0.57% Cu
(XTM PR April 29 2019)

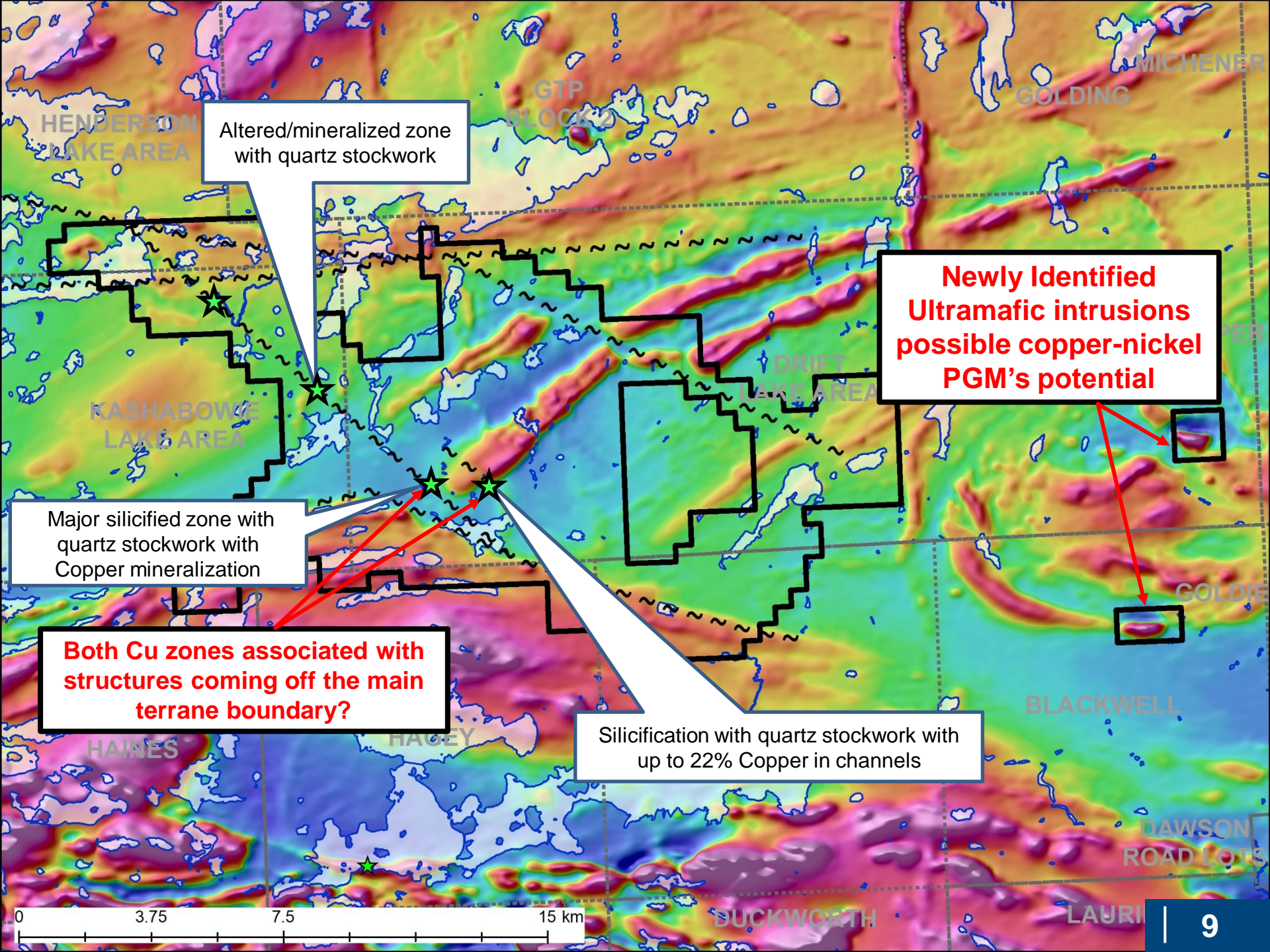
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0.74gpt Au, 1.2% Cu, 0.5% Ni
2018 DDH 0.31% Cu and 0.72gpt Pt + Pd over 19.2m



Far Lake Copper- Gold-Silver



Northern Ontario's Newest
Copper Gold Silver Discovery



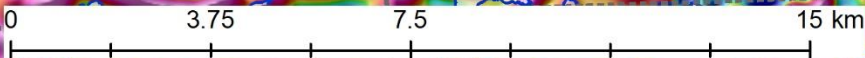
Altered/mineralized zone with quartz stockwork

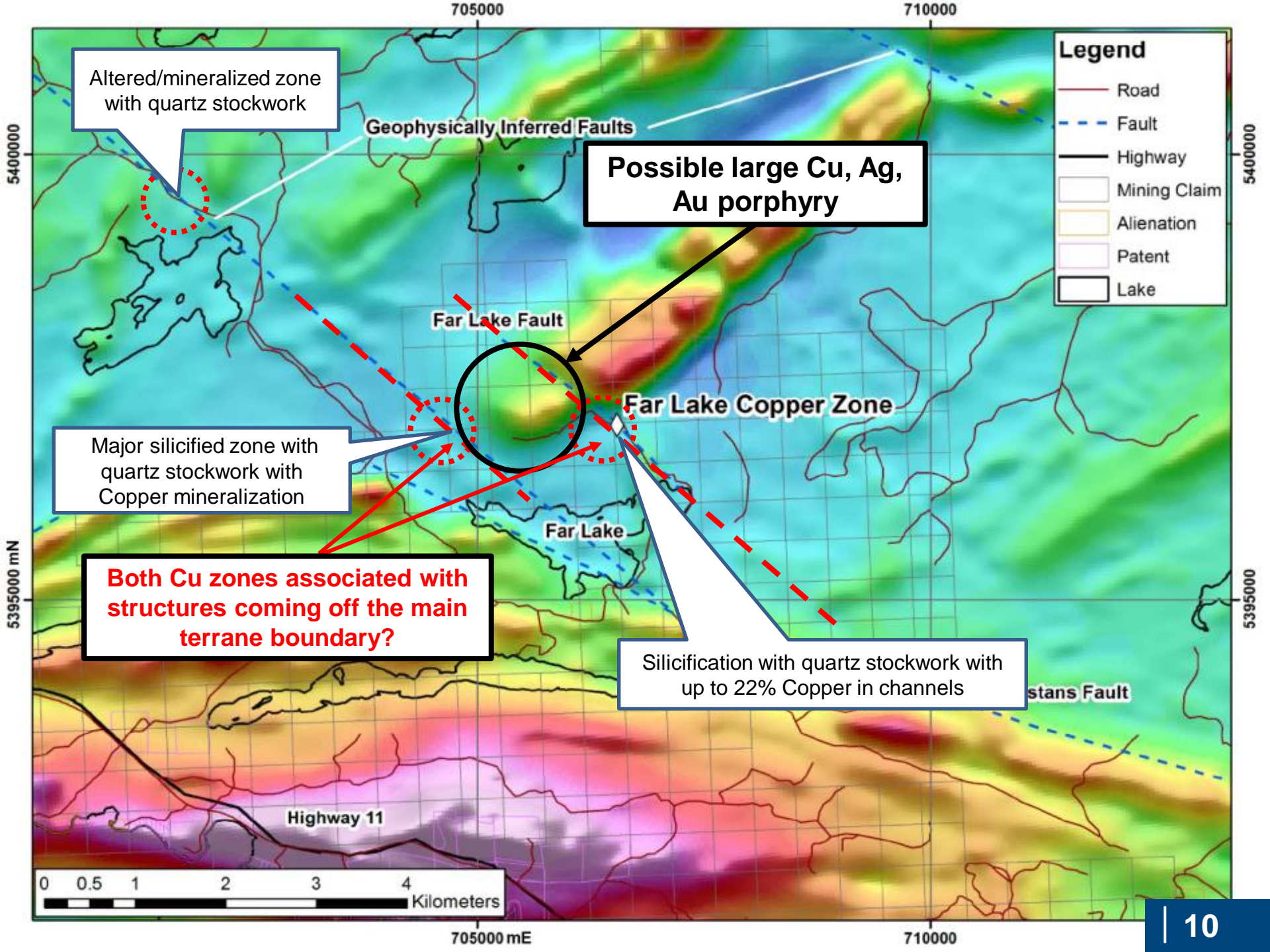
Newly Identified Ultramafic intrusions possible copper-nickel PGM's potential

Major silicified zone with quartz stockwork with Copper mineralization

Both Cu zones associated with structures coming off the main terrane boundary?

Silicification with quartz stockwork with up to 22% Copper in channels





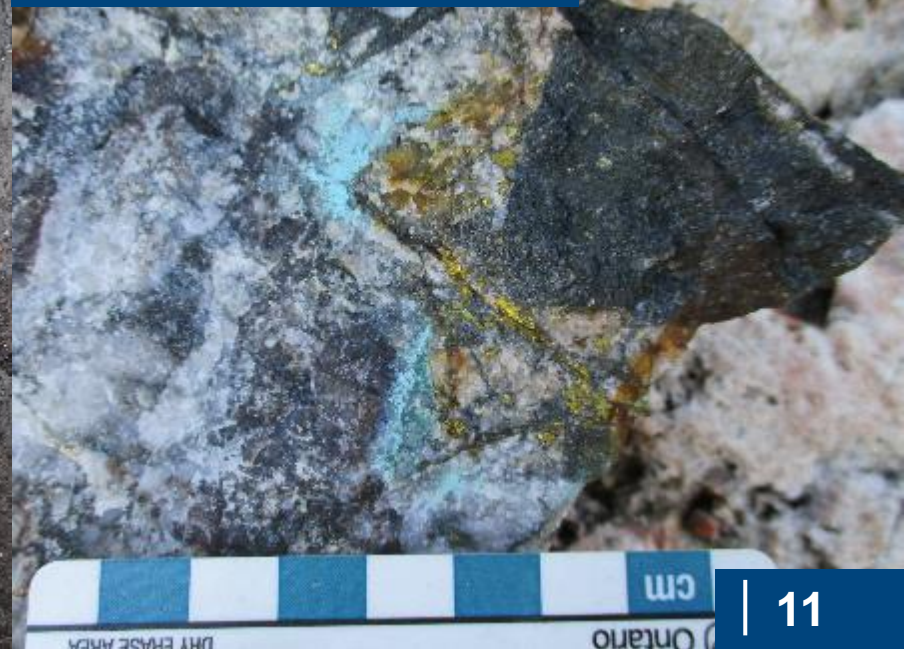
Monomictic breccia with angular altered porphyry fragments, contains 3-5% disseminated chalcopyrite within the groundmass and within porphyry fragments

Far Lake Zone

- Chalcopyrite is observed to be disseminated within samples, associated with fractures, as well as stockwork veining and breccias.

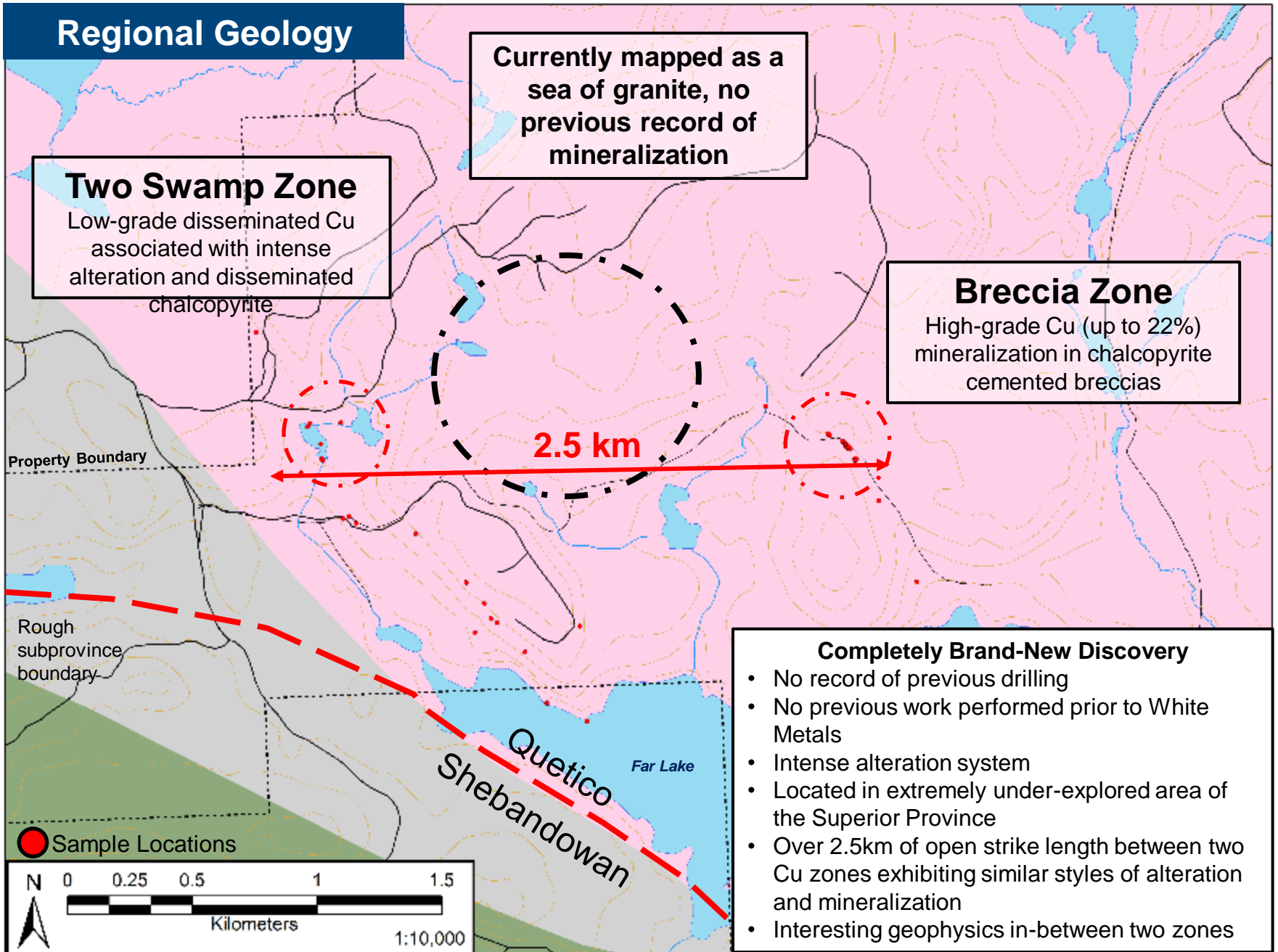


Chalcopyrite occurring along fractures and displaying malachite weathering



Chalcopyrite cemented breccia with hematite, quartz and altered porphyry fragments

Regional Geology



TWO SWAMP ZONE

Altered metasediments with quartz stockwork veining and disseminated chalcopyrite, chalcopyrite abundance ranged from 1-8% in this area, numerous boulders as well as shoreline outcrop with disseminated chalcopyrite

Silicification and epidote alteration

Feldspar Porphyry with stockwork veining

250m wide alteration zone

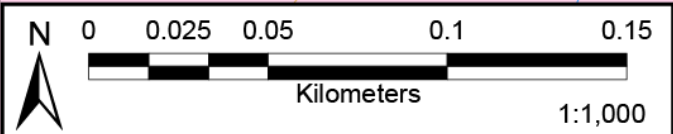
Dry swamp

Dry swamp

Relatively unaltered metasedimentary rocks with minor quartz stockwork veining

295/60

Interpreted NW trending structure in this area, based on ENDM activities report, similar NW trending structure as Breccia Zone 2.5km to the east



Two Swamp Zone High-level System Veining

- Both areas display characteristics of high-level veining with abundant stockwork veining and quartz veining exhibiting epithermal textures.



Quartz + adularia? vein



Stockwork veining in sedimentary xenolith in altered feldspar porphyry



Altered feldspar porphyry with quartz stockwork veining

Two Swamp Zone Similar Property Scale Alteration Style

- Intense wide-spread silicification identified proximal to Cu mineralization at both zones.



Silica + epidote alteration



Silica flooded outcrop

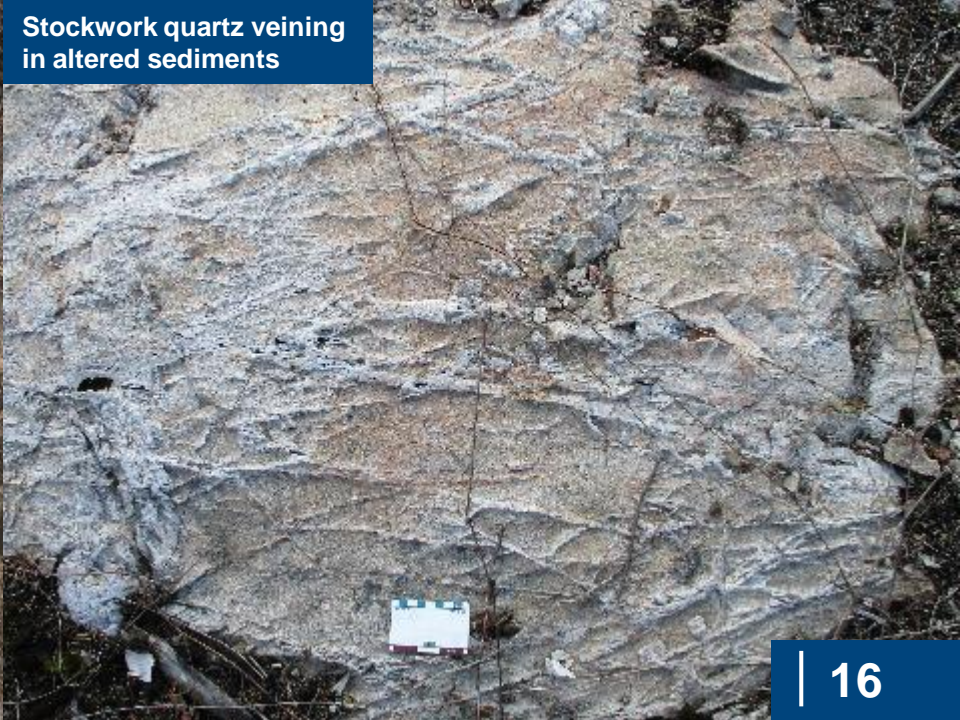


Silica flooded outcrop

Sedimentary xenolith, in altered porphyry, cross-cut by intense stockwork veining

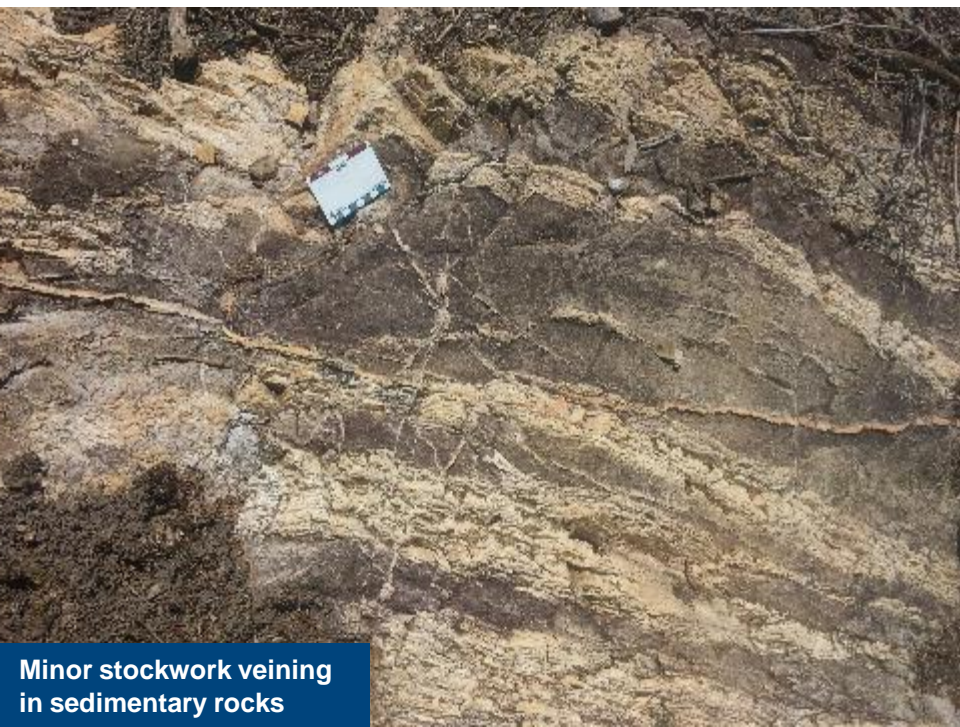


Stockwork quartz veining in altered sediments

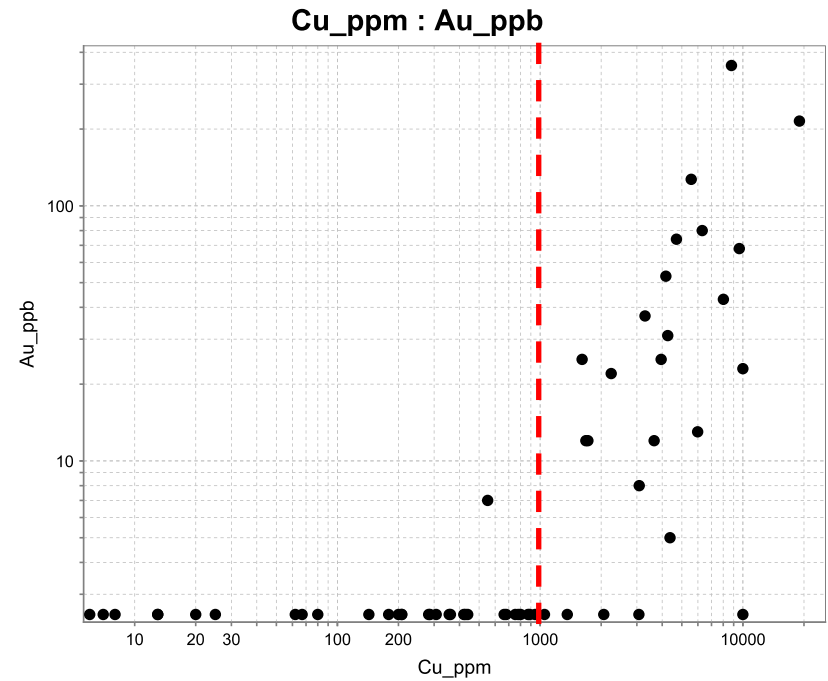
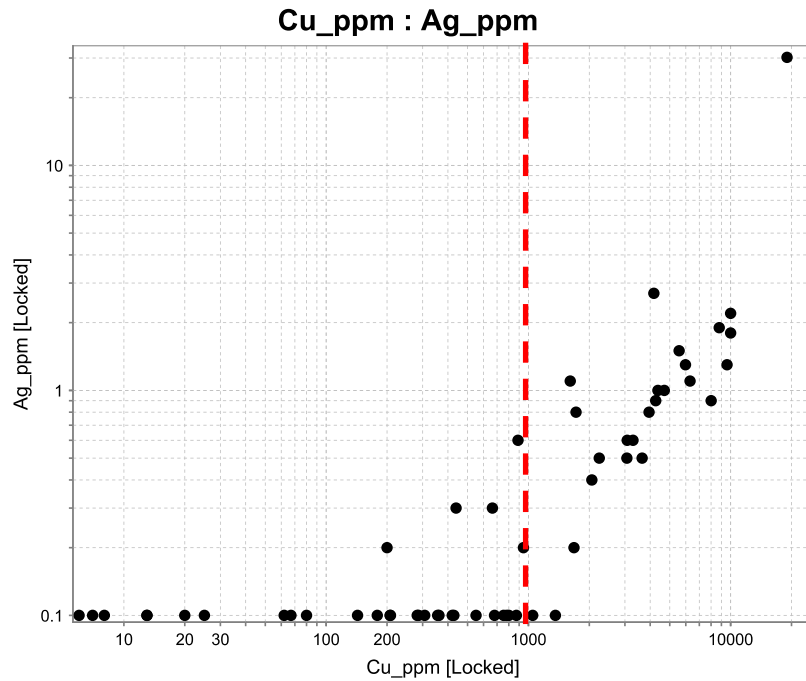


Importance of sediment intrusion interaction?

- Quetico subprovince is dominantly granites and metasedimentary rocks, units provide good competency contrast for structural and fluid pathways, contact relationships where most mineralization occurs will be very important in understanding.



Minor stockwork veining in sedimentary rocks



**Elevated Au and Ag values once Cu grade is >0.1%,
Some anomalous trace elements, more sampling being planned.**

Far Lake Project – Blue Sky Potential

- Recently acquired from White Metal Resources with the option to earn up to 70% interest.
- Project has excellent access; logging roads starting at the Trans-Canada Highway used to access all zones within minutes, CN rail and power flank the property.
- Property has great blue-sky potential, a new discovery in a great jurisdiction yet little to no previous work; main Cu-sulphide occurrence discovered in 2017.
- Plan to immediately begin soil geochemical sampling campaign along with prospecting and mapping of structures and project geology.
- Select and carry out geophysics - Airborne EM-Mag, Ground IP or MT.
- Drill priority targets outlined by field work.

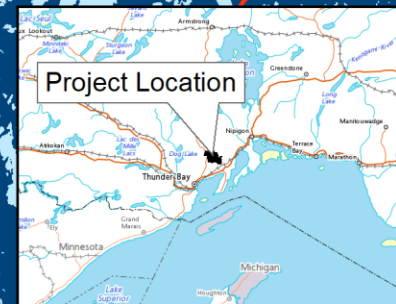
PGM

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Advanced High-Grade PGM Project

Benton optioned the **Escape Lake** (Rio Tinto) and **Thunder Bay North PGE** deposits to newly formed **Clean Air Metals Inc ("AIR")**.

Benton paid Rio Tinto **\$3.0M cash** and then sign its rights to **AIR** in return for:

- **24.6M** shares of Clean Air Metals.
- Benton retains **0.5% NSR** on the Escape Lake deposit and on **0.5% NSR on** portions of the TBM deposit/project, which have no legacy NSR.
- **AIR** raised a \$15M at \$0.20/share in late May and currently trading above \$0.40.

Highlights of Clean Air Metals Inc, TBN and Escape Lake Deposits:

- Only 65km south on (Hwy 527) of **North American Palladium's ("NAP")** Lac des Ille Mine and approximately 12km east of NAP's Sunday Lake PGE project and only 40km north of Thunder Bay with paved highway and power line.
- **NAP** recently taken over Impala for **\$1.0 billion dollars cash**.
- **NAP's** CEO **Jim Gallagher** joined AIR as Executive Chairman and Director.
- **Abraham Drost** President, CEO and Director.
- **TBN Deposit** with Historic estimate of 741,000 ounces at 2.3g/t Pt Eq indicated and 49,000 inferred ounces at 2.9g/t Pt Eq. Drill intercepts of **46.65m @ 10.1g/t** Platinum+Palladium+Gold and **1.62%** Copper+Nickel including **13.0m @ 33.2g/t** Pt+Pd+Au and **4.91%** Cu+Ni including a spectacular intercept of **2.6m @ 97.9g/t** Pt+Pd+Au and **14.9%** Cu+Ni in drill hole BL 10-197.
- **Never released publicly until Benton's acquisition:** Rio Tinto's high-grade **Escape Lake discovery** in 2010-2012 had spectacular drill results including up to **121.6m of 2.49g/t Pt+Pd+Au and 0.86% Cu+Ni, incl. 33.4m of 7.28g/t Pt+Pd+Au and 2.26% Cu+Ni.** Zone is wide open for expansion.

Highlights of Bark Lake and Baril Lake

- Rio Tinto Exploration Canada (RTEC) can earn a 70% interest in Bark Lake by incurring \$3 million in exploration expenditures and by paying Benton \$50,000 cash over 5 years (the “First Option”). After the First Option period, RTEC may either form a joint venture with Benton on a 70/30 basis or, at its election, increase its interest to 80% (the “Second Option”) by spending an additional \$5 million in exploration expenditures over 4 years and by paying Benton \$100,000 cash within 30 days after electing to exercise the Second Option. Upon exercising the Second Option, RTEC may elect to form a joint venture with Benton on an 80/20 basis.
- The mineralized occurrences are situated along the Quetico Fault and in the same stratigraphy as TBN, Escape Lake and Sunday Lake PGM zones which is a major crustal-scale east west oriented structure. Grab samples have returned grades up to **4.35g/t Pd, 2.64 g/t Pt, 0.74g/t Au, 1.2% Cu, 0.5% Ni** by Hackl Prospecting. Samples collected by Benton personnel have confirmed significant precious and base metals across the project area returning individual assays grading up to **1.5% Nickel, 1.2% Copper, 2.6 g/t Pt, 1.4g/t Pd and 0.7g/t Au**, the source of the high grade boulders have yet to be found.
- 2018 drilling by RTEC identified the best mineralized zone to date which graded **0.72g/t Pt+Pd and 0.31% Cu over 19.2m**.
- RTEC will have the right to earn a 100% interest in Benton’s Baril Lake claims located approximately 5km west of Benton’s Bark Lake project which is also currently under option to RTEC (see Benton PR dated October 25, 2016). Pursuant to the terms of the agreement, RTEC can earn 100% of the Baril project by paying Benton \$200,000 over 4 years and should RTEC achieve commercial production at the project, will pay Benton an additional \$1,000,000. The Company will also retain a 2% Net Smelter Royalty (NSR), half of which (1%) can be purchased by RTEC for \$1,000,000.

Legend

-  Bark Lake - Benton
-  Baril Lake - Benton
-  Rio Tinto Properties
-  Edar Property - Benton Resources
-  Chief Peter Property
-  Other Mining Claims



Bark & Baril Projects
Grassroots PGE Prospects

Chief Peter Project
Explored for Base Metals and PGE's since the 1930's
Historic Drilling: 1.20 g/t Pt, 1.08 g/t Pd,
0.61% Cu, over 5 m

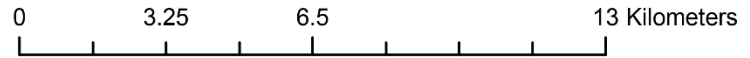
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Quetico Fault

Hwy 11 (Trans-Canada)



GOLD

Panama Gold Project Optioned to Maxtech Ventures

- Excellent exploration and discovery potential for Au in Red Lake Gold mining district.
- Historical drilling completed on the project in 1989 by Noranda Exploration returned grades up to 1.2g/t over 15m including 2.8g/t gold over 4.3m on the Panama Zone.
- Recent drilling with grades up to 2.34 g/t Au over 4.7m at the Panama Zone shows similar geology to that of the Great Bear Resources' discovery 50km to the west along strike.
- The property hosts the highest gold grain count in till sampling completed by the Geological Survey of Canada (GSC) in the Red Lake district.
- New discovery of 6.17g/t au in arsenopyrite-rich quartz veins in a carbonate shear zone on surface and a 8.4m zone of 0.18g/t in drilling confirmed the presence of a good gold system in the Slate Lake Zone.
- Phase 2 drill program underway by Maxtech Ventures on newly identified targets generated by Benton airborne survey.

Regional Geology

Great Bear Resources Dixie Gold Project

Benton Resources Inc
Panama Gold Project under
option to Maxtech Ventures

Historical wide spaced
drilling over 1.2km with
intercepts up to 2.8g/t Au
over 4.5m

Benton sampling up to
6.17g/t (New)

107 gold grains in Till
sampling by GSC

26.9g/t over 16.35m
GBR P.R Aug 22, 2018

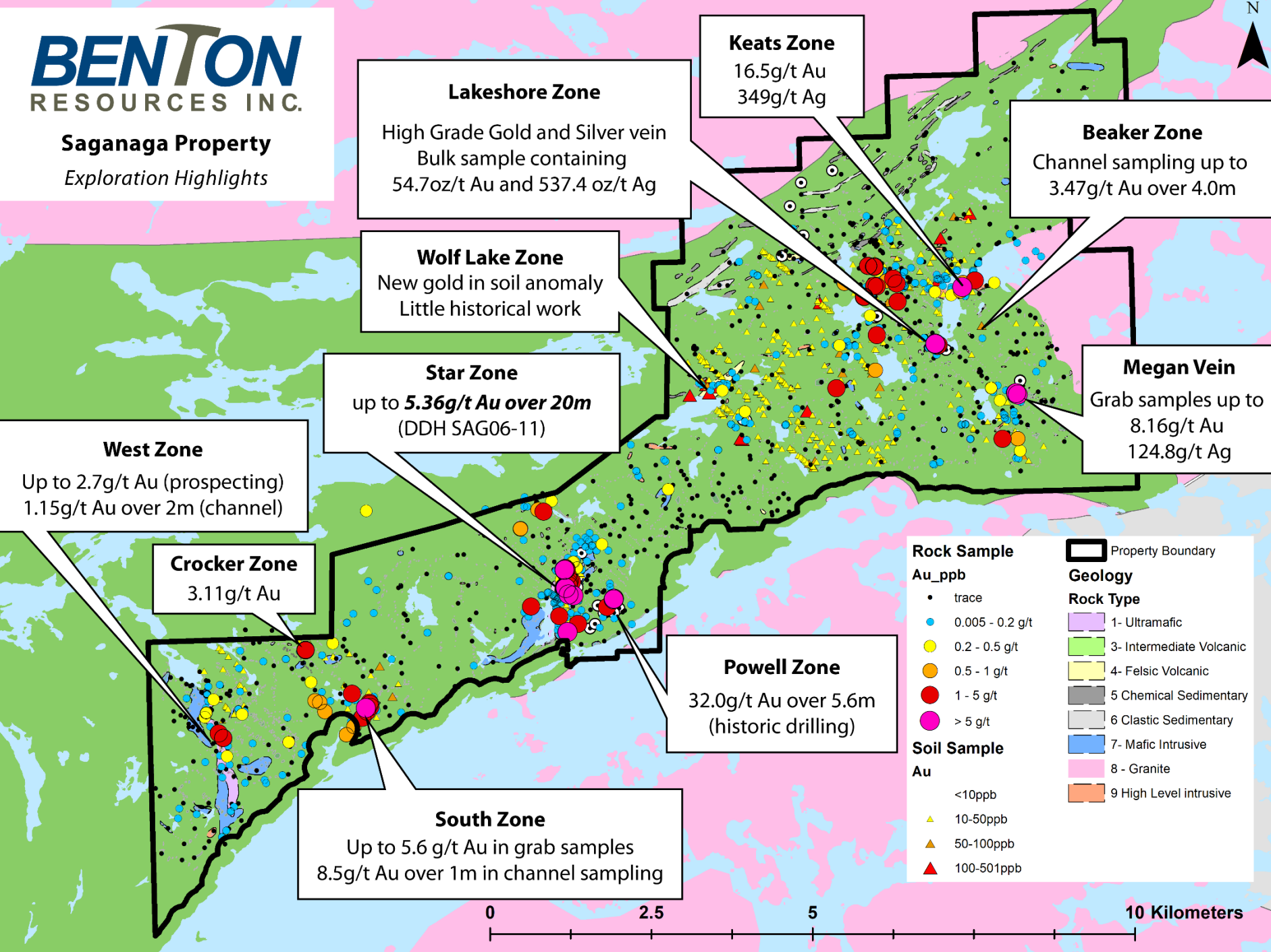


Saganaga Gold - Silver Project

- Located in the Shebandowan Greenstone belt with a large land position hosting multiple Au-Ag zones and 100% owned.
- High grade surfaces showings grading up to 54.7oz/T (1,876g/t) Au 537oz/T (18,414g/t) Ag.
- Multiple untested surface gold showings and soil geochem anomalies
- Best drilling highlights:
 - 5.0g/t Au over 20.6m in the Star Zone
 - 32.0g/t Au over 5.9m on the Powell Zone
- Recent historical data compilation and Leapfrog modelling have provided a number of drill-ready targets.

Saganaga Property

Exploration Highlights



Lakeshore Zone
 High Grade Gold and Silver vein
 Bulk sample containing
 54.7oz/t Au and 537.4 oz/t Ag

Keats Zone
 16.5g/t Au
 349g/t Ag

Beaker Zone
 Channel sampling up to
 3.47g/t Au over 4.0m

Wolf Lake Zone
 New gold in soil anomaly
 Little historical work

Star Zone
 up to **5.36g/t Au over 20m**
 (DDH SAG06-11)

Megan Vein
 Grab samples up to
 8.16g/t Au
 124.8g/t Ag

West Zone
 Up to 2.7g/t Au (prospecting)
 1.15g/t Au over 2m (channel)

Crocker Zone
 3.11g/t Au

Powell Zone
 32.0g/t Au over 5.6m
 (historic drilling)

South Zone
 Up to 5.6 g/t Au in grab samples
 8.5g/t Au over 1m in channel sampling

Rock Sample	Property Boundary
Au_ppb	Geology
• trace	Rock Type
• 0.005 - 0.2 g/t	1- Ultramafic
• 0.2 - 0.5 g/t	3- Intermediate Volcanic
• 0.5 - 1 g/t	4- Felsic Volcanic
• 1 - 5 g/t	5 Chemical Sedimentary
• > 5 g/t	6 Clastic Sedimentary
Soil Sample	7- Mafic Intrusive
Au	8 - Granite
<10ppb	9 High Level intrusive
▲ 10-50ppb	
▲ 50-100ppb	
▲ 100-501ppb	



Contact Us

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